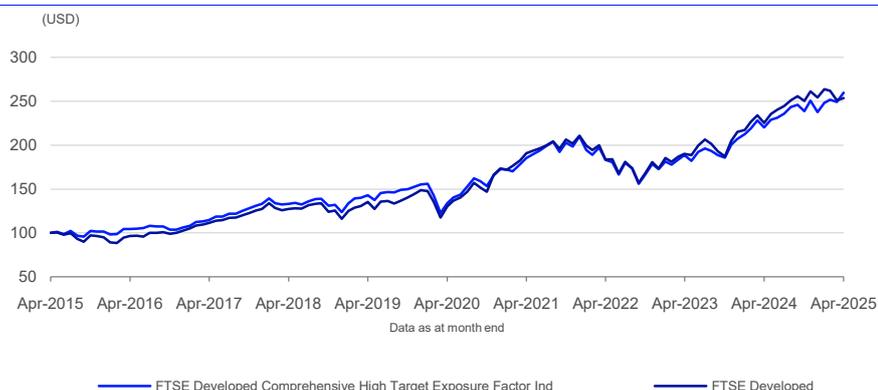


# FTSE Developed Comprehensive High Target Exposure Factor Index

Data as at: 30 April 2025

The FTSE Developed Comprehensive High Target Exposure Factor Index is a benchmark designed to maintain a constant high level of targeted active factor exposure against the FTSE Developed Index at review date, with constraints applied to off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (USD)  | Return % |     |      |      |      |      | Return pa %* |      | Volatility %** |      |      |
|--|----------|-----|------|------|------|------|--------------|------|----------------|------|------|
|  | 3M       | 6M  | YTD  | 12M  | 3YR  | 5YR  | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| FTSE Developed Comprehensive High Target Exposure Factor Ind | 4.7      | 8.9 | 9.4  | 18.1 | 41.8 | 94.1 | 12.3         | 14.2 | 12.6           | 13.9 | 15.1 |
| FTSE Developed   | -3.8     | 1.4 | -0.3 | 12.6 | 38.3 | 94.8 | 11.4         | 14.3 | 15.1           | 15.5 | 15.6 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (USD)  | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022  | 2023 | 2024 |
|--|------|------|------|------|------|------|------|-------|------|------|
| FTSE Developed Comprehensive High Target Exposure Factor Ind | 6.5  | 4.5  | 25.2 | -7.1 | 25.6 | 11.3 | 21.6 | -17.8 | 20.0 | 14.7 |
| FTSE Developed   | -0.3 | 8.2  | 23.9 | -8.6 | 28.0 | 16.7 | 21.4 | -17.8 | 24.2 | 18.2 |

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD)  | Return/Risk Ratio |     |     |      | Drawdown (%) |       |       |       |
|--|-------------------|-----|-----|------|--------------|-------|-------|-------|
|  | 1YR               | 3YR | 5YR | 10YR | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE Developed Comprehensive High Target Exposure Factor Ind | 1.4               | 0.9 | 0.9 | 0.7  | -10.4        | -16.2 | -26.2 | -34.6 |
| FTSE Developed   | 0.8               | 0.7 | 0.9 | 0.6  | -16.1        | -16.6 | -26.1 | -34.0 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

| Constituent                 | Country/Market | ICB Industry           | FTSE Developed Comprehensive High Target Exposure Factor Ind (Wgt %) | FTSE Developed (Wgt %) | Diff % |
|-----------------------------|----------------|------------------------|--|------------------------|--------|
| Costco Wholesale Corp       | USA            | Consumer Discretionary | 4.61   | 0.63                   | 3.98   |
| Apple Inc.                  | USA            | Technology             | 3.84   | 4.47                   | -0.63  |
| Deutsche Telekom            | Germany        | Telecommunications     | 3.19   | 0.17                   | 3.02   |
| Philip Morris International | USA            | Consumer Staples       | 2.06   | 0.38                   | 1.68   |
| McKesson                    | USA            | Consumer Staples       | 1.97   | 0.13                   | 1.84   |
| Progressive Corp            | USA            | Financials             | 1.82   | 0.23                   | 1.59   |
| Walmart                     | USA            | Consumer Discretionary | 1.80   | 0.60                   | 1.20   |
| AT&T                        | USA            | Telecommunications     | 1.43   | 0.28                   | 1.15   |
| 3i Group                    | UK             | Financials             | 1.42   | 0.07                   | 1.35   |
| Investor B Free             | Sweden         | Financials             | 1.40   | 0.07                   | 1.33   |
| <b>Totals</b>               |                |                        | <b>23.54</b>   | <b>7.03</b>            |        |

## ICB Industry Breakdown

| ICB Code      | ICB Industry           | FTSE Developed Comprehensive High Target Exposure Factor Ind |               | FTSE Developed |               | Diff % |
|---------------|------------------------|--|---------------|----------------|---------------|--------|
|               |                        | No. of Cons  | Wgt %         | No. of Cons    | Wgt %         |        |
| 10            | Technology             | 75   | 16.39         | 192            | 26.89         | -10.50 |
| 15            | Telecommunications     | 35   | 8.03          | 48             | 2.68          | 5.35   |
| 20            | Health Care            | 41   | 4.90          | 160            | 10.32         | -5.42  |
| 30            | Financials             | 124  | 18.21         | 292            | 15.39         | 2.82   |
| 35            | Real Estate            | 11   | 0.71          | 139            | 2.33          | -1.61  |
| 40            | Consumer Discretionary | 96   | 14.68         | 313            | 14.00         | 0.67   |
| 45            | Consumer Staples       | 53   | 12.00         | 153            | 5.39          | 6.61   |
| 50            | Industrials            | 141  | 15.15         | 397            | 13.68         | 1.47   |
| 55            | Basic Materials        | 46   | 1.81          | 121            | 2.63          | -0.82  |
| 60            | Energy                 | 21   | 1.31          | 70             | 3.69          | -2.38  |
| 65            | Utilities              | 56   | 6.81          | 90             | 3.00          | 3.81   |
| <b>Totals</b> |                        | <b>699</b>   | <b>100.00</b> | <b>1975</b>    | <b>100.00</b> |        |

## INFORMATION

## Index Universe

FTSE Developed Index

## Index Launch

10 February 2020

## Base Date

15 March 2019

## Base Value

1000

## Investability Screen

Actual free float and liquidity screen applied to underlying

## Index Calculation

End-of-day

## End-of-Day Distribution

Via FTP and email

## Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

## Review Dates

Semi Annually in March and September

## History

Available from September 2000

## Country/Market Breakdown

| Country/Market | FTSE Developed Comprehensive High Target Exposure Factor Ind |               | FTSE Developed |               | Diff % |
|----------------|--|---------------|----------------|---------------|--------|
|                | No. of Cons  | Wgt %         | No. of Cons    | Wgt %         |        |
| Australia      | 32   | 3.68          | 103            | 1.95          | 1.73   |
| Austria        | 3  | 0.22          | 6              | 0.06          | 0.16   |
| Belgium        | 5  | 0.74          | 13             | 0.28          | 0.46   |
| Canada         | 24   | 4.59          | 48             | 2.79          | 1.79   |
| Denmark        | 8  | 0.64          | 18             | 0.58          | 0.06   |
| Finland        | 5  | 0.49          | 14             | 0.27          | 0.22   |
| France         | 21   | 1.44          | 62             | 2.80          | -1.37  |
| Germany        | 21   | 5.56          | 67             | 2.64          | 2.92   |
| Hong Kong      | 17   | 0.61          | 68             | 0.55          | 0.06   |
| Ireland        | -  | -             | 5              | 0.08          | -0.08  |
| Israel         | 13   | 1.04          | 31             | 0.21          | 0.83   |
| Italy          | 18   | 2.14          | 37             | 0.87          | 1.26   |
| Japan          | 132  | 9.09          | 487            | 6.71          | 2.38   |
| Korea          | 33   | 1.34          | 145            | 1.12          | 0.22   |
| Netherlands    | 10   | 2.08          | 30             | 1.08          | 1.00   |
| New Zealand    | 4  | 0.36          | 12             | 0.07          | 0.29   |
| Norway         | 7  | 0.59          | 15             | 0.16          | 0.43   |
| Poland         | 5  | 0.65          | 10             | 0.11          | 0.55   |
| Portugal       | 2  | 0.03          | 5              | 0.05          | -0.02  |
| Singapore      | 18   | 1.58          | 35             | 0.38          | 1.19   |
| Spain          | 11   | 0.86          | 23             | 0.84          | 0.02   |
| Sweden         | 25   | 3.15          | 53             | 0.86          | 2.29   |
| Switzerland    | 20   | 2.27          | 52             | 2.53          | -0.27  |
| UK             | 44   | 6.64          | 98             | 3.98          | 2.66   |
| USA            | 221  | 50.22         | 538            | 69.03         | -18.81 |
| <b>Totals</b>  | <b>699</b>   | <b>100.00</b> | <b>1975</b>    | <b>100.00</b> |        |

## Index Characteristics

| Attributes              | FTSE Developed Comprehensive High Target Exposure Factor Ind | FTSE Developed |
|-------------------------|--|----------------|
| Number of constituents  | 699  | 1975           |
| Dividend Yield %        | 2.05   | 1.88           |
| Constituent (Wgt %)     |  |                |
| Average                 | 0.14   | 0.05           |
| Largest                 | 4.61   | 4.47           |
| Median                  | 0.03   | 0.01           |
| Top 10 Holdings (Wgt %) | 23.54  | 22.34          |

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