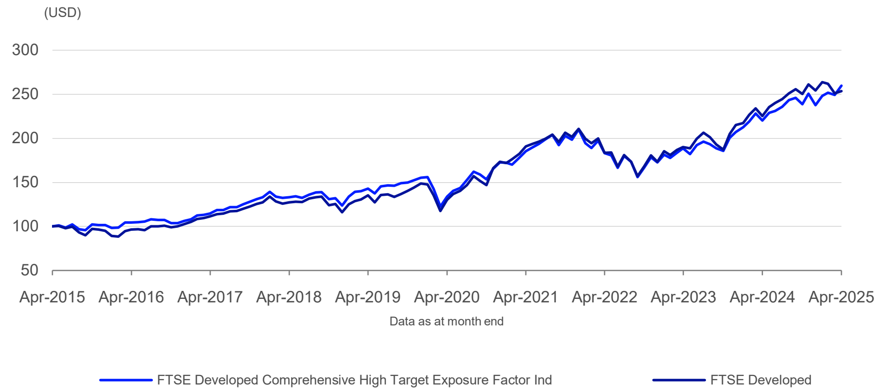
FTSE Developed Comprehensive High Target Exposure Factor Index

Data as at: 30 April 2025

The FTSE Developed Comprehensive High Target Exposure Factor Index is a benchmark designed to maintain a constant high level of targeted active factor exposure against the FTSE Developed Index at review date, with constraints applied to off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Comprehensive High Target Exposure Factor Ind	4.7	8.9	9.4	18.1	41.8	94.1	12.3	14.2	12.6	13.9	15.1
FTSE Developed	-3.8	1.4	-0.3	12.6	38.3	94.8	11.4	14.3	15.1	15.5	15.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Comprehensive High Target Exposure Factor Ind	6.5	4.5	25.2	-7.1	25.6	11.3	21.6	-17.8	20.0	14.7
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Comprehensive High Target Exposure Factor Ind	1.4	0.9	0.9	0.7	-10.4	-16.2	-26.2	-34.6
FTSE Developed	0.8	0.7	0.9	0.6	-16.1	-16.6	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	FTSE Developed Comprehensive High Target Exposure Factor Ind (Wgt %)	FTSE Developed (Wgt %)	Diff %
Costco Wholesale Corp	USA	Consumer Discretionary	4.61	0.63	3.98
Apple Inc.	USA	Technology	3.84	4.47	-0.63
Deutsche Telekom	Germany	Telecommunications	3.19	0.17	3.02
Philip Morris International	USA	Consumer Staples	2.06	0.38	1.68
McKesson	USA	Consumer Staples	1.97	0.13	1.84
Progressive Corp	USA	Financials	1.82	0.23	1.59
Walmart	USA	Consumer Discretionary	1.80	0.60	1.20
AT&T	USA	Telecommunications	1.43	0.28	1.15
3i Group	UK	Financials	1.42	0.07	1.35
Investor B Free	Sweden	Financials	1.40	0.07	1.33
Totals			**23.54**	**7.03**	

ICB Industry Breakdown

		FTSE Developed Comprehensive High Target Exposure Factor Ind		FTSE Developed		
ICB Code	**ICB Industry**	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
10	Technology	75	16.39	192	26.89	-10.50
15	Telecommunications	35	8.03	48	2.68	5.35
20	Health Care	41	4.90	160	10.32	-5.42
30	Financials	124	18.21	292	15.39	2.82
35	Real Estate	11	0.71	139	2.33	-1.61
40	Consumer Discretionary	96	14.68	313	14.00	0.67
45	Consumer Staples	53	12.00	153	5.39	6.61
50	Industrials	141	15.15	397	13.68	1.47
55	Basic Materials	46	1.81	121	2.63	-0.82
60	Energy	21	1.31	70	3.69	-2.38
65	Utilities	56	6.81	90	3.00	3.81
Totals		**699**	**100.00**	**1975**	**100.00**	

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

10 February 2020

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country/Market Breakdown

	FTSE Developed Comprehensive High Target Exposure Factor Ind		FTSE Developed		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	32	3.68	103	1.95	1.73
Austria	3	0.22	6	0.06	0.16
Belgium	5	0.74	13	0.28	0.46
Canada	24	4.59	48	2.79	1.79
Denmark	8	0.64	18	0.58	0.06
Finland	5	0.49	14	0.27	0.22
France	21	1.44	62	2.80	-1.37
Germany	21	5.56	67	2.64	2.92
Hong Kong	17	0.61	68	0.55	0.06
Ireland	-	-	5	0.08	-0.08
Israel	13	1.04	31	0.21	0.83
Italy	18	2.14	37	0.87	1.26
Japan	132	9.09	487	6.71	2.38
Korea	33	1.34	145	1.12	0.22
Netherlands	10	2.08	30	1.08	1.00
New Zealand	4	0.36	12	0.07	0.29
Norway	7	0.59	15	0.16	0.43
Poland	5	0.65	10	0.11	0.55
Portugal	2	0.03	5	0.05	-0.02
Singapore	18	1.58	35	0.38	1.19
Spain	11	0.86	23	0.84	0.02
Sweden	25	3.15	53	0.86	2.29
Switzerland	20	2.27	52	2.53	-0.27
UK	44	6.64	98	3.98	2.66
USA	221	50.22	538	69.03	-18.81
Totals	**699**	**100.00**	**1975**	**100.00**	

Index Characteristics

Attributes	FTSE Developed Comprehensive High Target Exposure Factor Ind	FTSE Developed
Number of constituents	699	1975
Dividend Yield %	2.05	1.88
Constituent (Wgt %)		
Average	0.14	0.05
Largest	4.61	4.47
Median	0.03	0.01
Top 10 Holdings (Wgt %)	23.54	22.34

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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