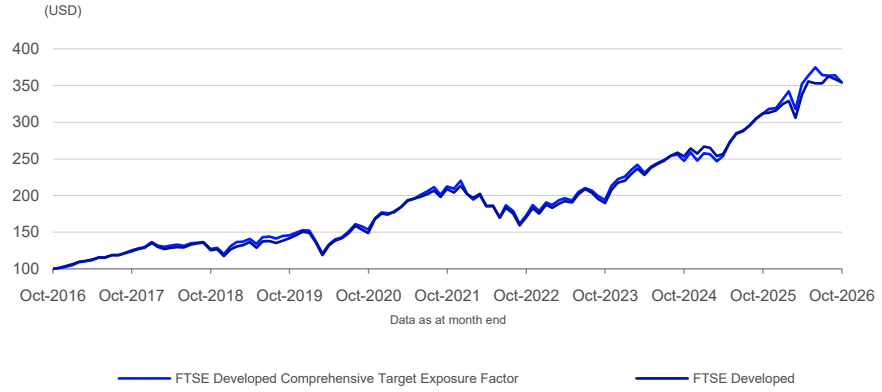
# FTSE Developed Comprehensive Target Exposure Factor Index

Data as at: 30 October 2026

The FTSE Developed Comprehensive Target Exposure Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE Developed Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain market, industry and country neutrality.

## 10-Year Performance - Total Return




## Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Developed Comprehensive Target Exposure Factor | -2.7 | 0.7 | 11.2 | 13.8 | 82.8 | 67.0 | 22.3 | 10.8 | 14.0 | 13.0 | 16.1 |
| FTSE Developed | 0.4 | 5.1 | 12.1 | 13.6 | 87.0 | 69.6 | 23.2 | 11.1 | 11.6 | 12.3 | 15.1 |

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (USD) | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| FTSE Developed Comprehensive Target Exposure Factor | 7.3 | 25.7 | -7.3 | 27.2 | 15.7 | 24.5 | -18.8 | 24.4 | 11.3 | 28.8 |
| FTSE Developed | 8.2 | 23.9 | -8.6 | 28.0 | 16.7 | 21.4 | -17.8 | 24.2 | 18.2 | 22.8 |

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---|---|---|---|---|---|---|---|---|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Developed Comprehensive Target Exposure Factor | 0.9 | 1.7 | 0.7 | 0.9 | -9.9 | -14.6 | -27.3 | -34.8 |
| FTSE Developed | 1.1 | 1.9 | 0.7 | 0.9 | -9.1 | -16.1 | -26.1 | -34.0 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

## FEATURES

### Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

| Constituent | Country/Market | ICB Industry | FTSE Developed Comprehensive Target Exposure Factor (Wgt %) | FTSE Developed (Wgt %) | Diff % |
|---|---|---|---|---|---|
| Apple Inc. | USA | Technology | 5.34 | 5.29 | 0.05 |
| Lam Research | USA | Technology | 4.11 | 0.32 | 3.79 |
| Amphenol Corp A | USA | Technology | 3.33 | 0.21 | 3.12 |
| Johnson & Johnson | USA | Health Care | 2.42 | 0.70 | 1.72 |
| Microsoft Corp | USA | Technology | 2.38 | 4.12 | -1.74 |
| Texas Instruments | USA | Technology | 2.33 | 0.29 | 2.04 |
| Alphabet Class A | USA | Technology | 2.25 | 1.73 | 0.52 |
| Applied Materials | USA | Technology | 2.10 | 0.33 | 1.77 |
| Analog Devices | USA | Technology | 1.98 | 0.22 | 1.76 |
| Costco Wholesale Corp | USA | Consumer Discretionary | 1.90 | 0.48 | 1.43 |
| **Totals** | | | **28.14** | **13.69** | |

## ICB Industry Breakdown

| | | FTSE Developed Comprehensive Target Exposure Factor | | FTSE Developed | | |
|---|---|---|---|---|---|---|
| ICB Code | ICB Industry | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| 10 | Technology | 59 | 32.93 | 189 | 33.16 | -0.24 |
| 15 | Telecommunications | 22 | 3.19 | 53 | 3.11 | 0.08 |
| 20 | Health Care | 57 | 9.21 | 132 | 9.37 | -0.17 |
| 30 | Financials | 157 | 14.76 | 303 | 14.40 | 0.36 |
| 35 | Real Estate | 24 | 1.78 | 115 | 1.71 | 0.07 |
| 40 | Consumer Discretionary | 109 | 11.37 | 277 | 11.17 | 0.19 |
| 45 | Consumer Staples | 44 | 4.35 | 134 | 4.26 | 0.09 |
| 50 | Industrials | 123 | 12.34 | 399 | 12.71 | -0.36 |
| 55 | Basic Materials | 46 | 3.01 | 131 | 2.82 | 0.20 |
| 60 | Energy | 39 | 4.46 | 72 | 4.61 | -0.15 |
| 65 | Utilities | 48 | 2.60 | 97 | 2.67 | -0.07 |
| **Totals** | | **728** | **100.00** | **1902** | **100.00** | |

## INFORMATION

### Index Universe

FTSE Developed Index

### Index Launch

23 September 2019

### Base Date

15 March 2019

### Base Value

1000

### Investability Screen

Actual free float and liquidity screen applied to underlying

### Index Calculation

End-of-day

### End-of-Day Distribution

Via FTP and email

### Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

### Review Dates

Semi Annually in March and September

### History

Available from September 2000

## Country/Market Breakdown

| | FTSE Developed Comprehensive Target Exposure Factor | | FTSE Developed | | |
|---|---|---|---|---|---|
| **Country/Market** | **No. of Cons** | **Wgt %** | **No. of Cons** | **Wgt %** | **Diff %** |
| Australia | 32 | 1.81 | 100 | 1.78 | 0.03 |
| Austria | 4 | 0.10 | 10 | 0.09 | 0.00 |
| Belgium | 9 | 0.28 | 14 | 0.28 | 0.00 |
| Canada | 36 | 3.50 | 87 | 3.40 | 0.10 |
| Denmark | 8 | 0.40 | 17 | 0.39 | 0.01 |
| Finland | 4 | 0.26 | 13 | 0.25 | 0.01 |
| France | 27 | 2.13 | 56 | 2.11 | 0.03 |
| Germany | 28 | 1.96 | 60 | 2.03 | -0.06 |
| Greece | 3 | 0.07 | 10 | 0.07 | 0.00 |
| Hong Kong | 10 | 0.54 | 62 | 0.50 | 0.04 |
| Ireland | 3 | 0.10 | 5 | 0.09 | 0.01 |
| Israel | 9 | 0.32 | 50 | 0.34 | -0.02 |
| Italy | 14 | 0.83 | 34 | 0.80 | 0.03 |
| Japan | 141 | 6.47 | 442 | 6.56 | -0.09 |
| Korea | 26 | 2.57 | 142 | 2.48 | 0.08 |
| Netherlands | 7 | 1.25 | 28 | 1.21 | 0.05 |
| New Zealand | 3 | 0.06 | 10 | 0.05 | 0.00 |
| Norway | 6 | 0.17 | 16 | 0.17 | 0.00 |
| Poland | 2 | 0.12 | 10 | 0.13 | -0.01 |
| Portugal | 3 | 0.05 | 5 | 0.05 | 0.00 |
| Singapore | 7 | 0.35 | 36 | 0.40 | -0.04 |
| Spain | 8 | 0.97 | 25 | 0.89 | 0.08 |
| Sweden | 4 | 0.81 | 53 | 0.78 | 0.03 |
| Switzerland | 16 | 2.28 | 50 | 2.30 | -0.02 |
| UK | 38 | 3.50 | 84 | 3.51 | -0.01 |
| USA | 280 | 69.11 | 483 | 69.36 | -0.24 |
| **Totals** | **728** | **100.00** | **1902** | **100.00** | |

## Index Characteristics

| Attributes | FTSE Developed Comprehensive Target Exposure Factor | FTSE Developed |
|---|---|---|
| Number of constituents | 728 | 1902 |
| Dividend Yield % | 1.71 | 1.53 |
| Constituent (Wgt %) | | |
| Average | 0.14 | 0.05 |
| Largest | 5.34 | 5.29 |
| Median | 0.04 | 0.01 |
| Top 10 Holdings (Wgt %) | 28.14 | 25.59 |

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Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

**EMEA**

+44 (0) 20 7866 1810

**North America**

+1 877 503 6437

**Asia-Pacific**

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659