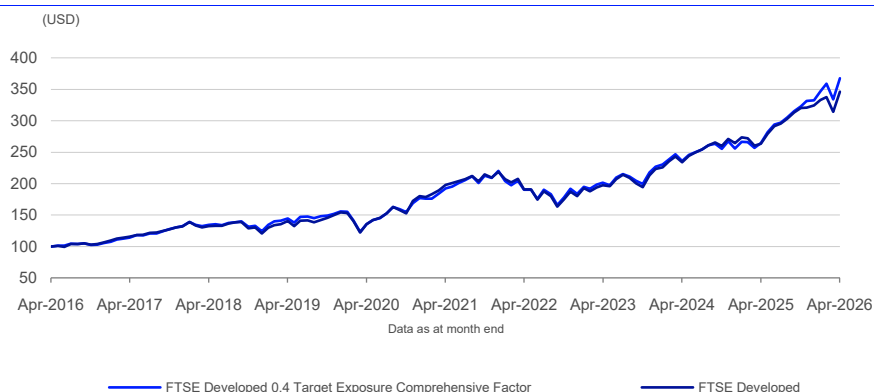


# FTSE Developed 0.4 Target Exposure Comprehensive Factor Index

Data as at: 30 April 2026

The FTSE Developed 0.4 Target Exposure Comprehensive Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE Developed Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain industry and country neutrality.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed 0.4 Target Exposure Comprehensive Factor	6.1	13.8	10.6	39.0	82.8	91.1	22.3	13.8	11.7	11.7	15.6
FTSE Developed	3.9	8.1	6.7	31.4	75.3	74.8	20.6	11.8	10.8	12.1	15.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed 0.4 Target Exposure Comprehensive Factor	7.3	25.4	-6.0	25.3	13.7	24.6	-16.6	23.4	12.7	30.1
FTSE Developed	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2	22.8

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed 0.4 Target Exposure Comprehensive Factor	3.2	1.9	0.9	0.9	-9.5	-14.0	-25.3	-34.6
FTSE Developed	2.8	1.7	0.8	0.9	-9.1	-16.1	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Top 10 Constituents**

Constituent	Country/Market	ICB Industry	FTSE Developed 0.4 Target Exposure Comprehensive Factor (Wgt %)	FTSE Developed (Wgt %)	Diff %
Apple Inc.	USA	Technology	4.89	4.34	0.56
Amphenol Corp A	USA	Technology	3.95	0.20	3.75
Alphabet Class A	USA	Technology	3.30	2.48	0.81
Lam Research	USA	Technology	2.92	0.36	2.56
Microsoft Corp	USA	Technology	2.92	3.35	-0.43
Alphabet Class C	USA	Technology	2.66	2.00	0.66
Corning	USA	Technology	2.63	0.14	2.49
Cummins	USA	Industrials	2.03	0.10	1.93
Gilead Sciences	USA	Health Care	1.96	0.18	1.78
Costco Wholesale Corp	USA	Consumer Discretionary	1.76	0.50	1.26
<b>Totals</b>			<b>29.02</b>	<b>13.65</b>	

**ICB Industry Breakdown**

ICB Code	ICB Industry	FTSE Developed 0.4 Target Exposure Comprehensive Factor		FTSE Developed		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	51	32.70	198	32.47	0.23
15	Telecommunications	22	3.07	53	3.15	-0.08
20	Health Care	53	7.81	144	8.18	-0.37
30	Financials	128	14.08	299	14.37	-0.29
35	Real Estate	31	1.87	129	1.92	-0.05
40	Consumer Discretionary	96	11.85	304	12.19	-0.34
45	Consumer Staples	39	4.02	140	4.07	-0.05
50	Industrials	119	14.45	411	13.39	1.06
55	Basic Materials	40	2.95	130	3.00	-0.05
60	Energy	33	4.34	72	4.37	-0.03
65	Utilities	36	2.86	96	2.90	-0.03
<b>Totals</b>		<b>648</b>	<b>100.00</b>	<b>1976</b>	<b>100.00</b>	

**INFORMATION****Index Universe**

FTSE Developed Index

**Index Launch**

23 September 2019

**Base Date**

15 March 2019

**Base Value**

1000

**Investability Screen**

Actual free float and liquidity screen applied to underlying

**Index Calculation**

End-of-day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

**Review Dates**

Semi Annually in March and September

**History**

Available from September 2000

## Country/Market Breakdown

Country/Market	FTSE Developed 0.4 Target Exposure Comprehensive Factor		FTSE Developed		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	31	1.88	106	1.83	0.04
Austria	3	0.08	9	0.09	0.00
Belgium	6	0.27	14	0.27	-0.01
Canada	29	3.51	84	3.41	0.10
Denmark	9	0.35	17	0.39	-0.03
Finland	4	0.27	14	0.30	-0.03
France	27	2.42	57	2.33	0.09
Germany	21	2.21	64	2.15	0.06
Hong Kong	14	0.56	66	0.55	0.01
Ireland	3	0.07	5	0.09	-0.01
Israel	9	0.38	43	0.37	0.01
Italy	13	0.91	37	0.89	0.03
Japan	130	6.12	477	6.48	-0.36
Korea	27	2.24	155	2.53	-0.28
Netherlands	6	1.15	29	1.22	-0.07
New Zealand	3	0.05	11	0.05	0.00
Norway	4	0.17	15	0.17	0.00
Poland	2	0.12	10	0.12	0.01
Portugal	3	0.05	5	0.05	0.00
Singapore	9	0.41	37	0.38	0.04
Spain	5	1.00	24	0.92	0.08
Sweden	5	0.84	54	0.81	0.03
Switzerland	14	2.23	50	2.26	-0.02
UK	26	3.57	93	3.70	-0.13
USA	245	69.11	500	68.65	0.46
<b>Totals</b>	<b>648</b>	<b>100.00</b>	<b>1976</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE Developed 0.4 Target Exposure Comprehensive Factor	FTSE Developed
Number of constituents	648	1976
Dividend Yield %	1.70	1.56
Constituent (Wgt %)		
Average	0.15	0.05
Largest	4.89	5.18
Median	0.03	0.01
Top 10 Holdings (Wgt %)	29.02	25.92

© 2026 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
[info@ftserussell.com](mailto:info@ftserussell.com)

To learn more, visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell);  
email [info@ftserussell.com](mailto:info@ftserussell.com); or  
call your regional Client Services Team office:

#### EMEA

+44 (0) 20 7866 1810

#### North America

+1 877 503 6437

#### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659