FTSE Developed 0.4 Target Exposure Comprehensive Factor Index

Data as at: 30 October 2026

The FTSE Developed 0.4 Target Exposure Comprehensive Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE Developed Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain industry and country neutrality.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed 0.4 Target Exposure Comprehensive Factor	-2.1	1.8	12.6	15.9	87.9	76.1	23.4	12.0	13.6	12.3	15.4
FTSE Developed	0.4	5.1	12.1	13.6	87.0	69.6	23.2	11.1	11.6	12.3	15.1

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed 0.4 Target Exposure Comprehensive Factor	7.3	25.4	-6.0	25.3	13.7	24.6	-16.6	23.4	12.7	30.1
FTSE Developed	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2	22.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed 0.4 Target Exposure Comprehensive Factor	1.1	1.9	0.8	0.9	-9.5	-14.0	-25.3	-34.6
FTSE Developed	1.1	1.9	0.7	0.9	-9.1	-16.1	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	FTSE Developed 0.4 Target Exposure Comprehensive Factor (Wgt %)	FTSE Developed (Wgt %)	Diff %
Apple Inc.	USA	Technology	5.28	5.29	-0.02
Lam Research	USA	Technology	4.18	0.32	3.86
Amphenol Corp A	USA	Technology	3.71	0.21	3.51
Johnson & Johnson	USA	Health Care	3.07	0.70	2.37
Texas Instruments	USA	Technology	2.45	0.29	2.16
Applied Materials	USA	Technology	2.32	0.33	1.99
Alphabet Class A	USA	Technology	2.30	1.73	0.57
Microsoft Corp	USA	Technology	2.16	4.12	-1.96
Alphabet Class C	USA	Technology	1.85	1.41	0.44
Analog Devices	USA	Technology	1.79	0.22	1.57
Totals			**29.11**	**14.62**	

ICB Industry Breakdown

		FTSE Developed 0.4 Target Exposure Comprehensive Factor		FTSE Developed		
ICB Code	**ICB Industry**	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
10	Technology	63	32.90	189	33.16	-0.27
15	Telecommunications	21	3.17	53	3.11	0.06
20	Health Care	56	9.11	132	9.37	-0.27
30	Financials	148	14.87	303	14.40	0.47
35	Real Estate	24	1.79	115	1.71	0.07
40	Consumer Discretionary	125	11.30	277	11.17	0.13
45	Consumer Staples	50	4.30	134	4.26	0.04
50	Industrials	141	12.47	399	12.71	-0.23
55	Basic Materials	51	2.95	131	2.82	0.14
60	Energy	44	4.53	72	4.61	-0.08
65	Utilities	62	2.61	97	2.67	-0.06
Totals		**785**	**100.00**	**1902**	**100.00**	

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

23 September 2019

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country/Market Breakdown

	FTSE Developed 0.4 Target Exposure Comprehensive Factor		FTSE Developed		
Country/Market	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
Australia	35	1.80	100	1.78	0.02
Austria	3	0.09	10	0.09	0.00
Belgium	9	0.28	14	0.28	0.00
Canada	35	3.49	87	3.40	0.09
Denmark	7	0.39	17	0.39	0.00
Finland	4	0.26	13	0.25	0.00
France	26	2.12	56	2.11	0.02
Germany	31	1.96	60	2.03	-0.06
Greece	4	0.07	10	0.07	0.00
Hong Kong	10	0.52	62	0.50	0.02
Ireland	3	0.09	5	0.09	0.00
Israel	12	0.32	50	0.34	-0.02
Italy	17	0.84	34	0.80	0.04
Japan	163	6.53	442	6.56	-0.03
Korea	29	2.51	142	2.48	0.03
Netherlands	6	1.26	28	1.21	0.05
New Zealand	4	0.06	10	0.05	0.00
Norway	5	0.17	16	0.17	0.00
Poland	2	0.12	10	0.13	-0.01
Portugal	3	0.05	5	0.05	0.00
Singapore	6	0.35	36	0.40	-0.05
Spain	9	0.95	25	0.89	0.07
Sweden	4	0.80	53	0.78	0.02
Switzerland	19	2.28	50	2.30	-0.02
UK	38	3.51	84	3.51	0.00
USA	301	69.19	483	69.36	-0.17
Totals	**785**	**100.00**	**1902**	**100.00**	

Index Characteristics

Attributes	FTSE Developed 0.4 Target Exposure Comprehensive Factor	FTSE Developed
Number of constituents	785	1902
Dividend Yield %	1.80	1.53
Constituent (Wgt %)		
Average	0.13	0.05
Largest	5.28	5.29
Median	0.03	0.01
Top 10 Holdings (Wgt %)	29.11	25.59

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