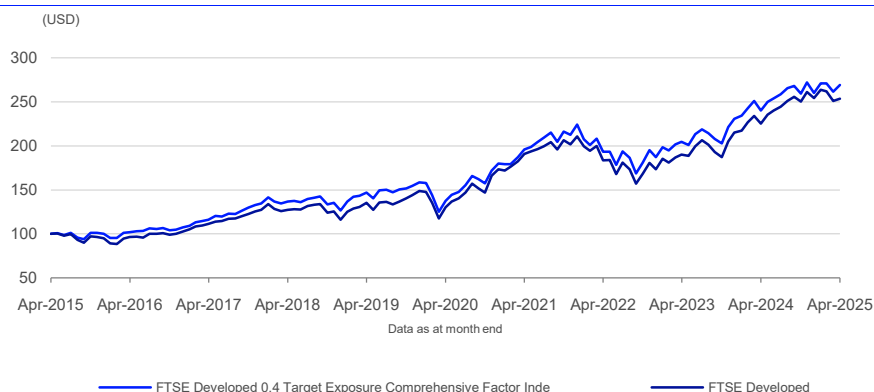


FTSE Developed 0.4 Target Exposure Comprehensive Factor Index

Data as at: 30 April 2025

The FTSE Developed 0.4 Target Exposure Comprehensive Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE Developed Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain industry and country neutrality.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed 0.4 Target Exposure Comprehensive Factor Index	-0.7	3.7	3.5	12.0	39.2	95.6	11.7	14.4	14.5	14.8	15.4
FTSE Developed	-3.8	1.4	-0.3	12.6	38.3	94.8	11.4	14.3	15.1	15.5	15.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed 0.4 Target Exposure Comprehensive Factor Index	4.8	7.3	25.4	-6.0	25.3	13.7	24.6	-16.6	23.4	12.7
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed 0.4 Target Exposure Comprehensive Factor Index	0.8	0.7	0.9	0.7	-14.0	-16.2	-25.3	-34.6
FTSE Developed	0.8	0.7	0.9	0.6	-16.1	-16.6	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	FTSE Developed 0.4 Target Exposure Comprehensive Factor Inde (Wgt %)	FTSE Developed (Wgt %)	Diff %
Costco Wholesale Corp	USA	Consumer Discretionary	4.79	0.63	4.16
Apple Inc.	USA	Technology	4.48	4.47	0.02
Microsoft Corp	USA	Technology	2.90	4.19	-1.29
Amphenol Corp A	USA	Technology	2.54	0.13	2.41
Broadcom	USA	Technology	2.31	1.26	1.05
Alphabet Class C	USA	Technology	1.80	1.11	0.69
Berkshire Hathaway B	USA	Financials	1.75	1.01	0.75
Alphabet Class A	USA	Technology	1.62	1.33	0.28
Nvidia	USA	Technology	1.53	3.64	-2.11
3i Group	UK	Financials	1.47	0.07	1.39
Totals			25.19	17.84	

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Developed 0.4 Target Exposure Comprehensive Factor Inde		FTSE Developed		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	72	26.98	192	26.89	0.09
15	Telecommunications	22	2.69	48	2.68	0.01
20	Health Care	79	10.35	160	10.32	0.03
30	Financials	145	15.27	292	15.39	-0.12
35	Real Estate	32	2.36	139	2.33	0.03
40	Consumer Discretionary	102	13.71	313	14.00	-0.30
45	Consumer Staples	36	5.66	153	5.39	0.27
50	Industrials	137	13.54	397	13.68	-0.14
55	Basic Materials	44	2.65	121	2.63	0.02
60	Energy	32	3.87	70	3.69	0.18
65	Utilities	38	2.92	90	3.00	-0.08
Totals		739	100.00	1975	100.00	

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

23 September 2019

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country/Market Breakdown

	FTSE Developed 0.4 Target Exposure Comprehensive Factor Inde		FTSE Developed		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	31	1.93	103	1.95	-0.02
Austria	3	0.06	6	0.06	0.00
Belgium	3	0.27	13	0.28	-0.01
Canada	22	2.82	48	2.79	0.03
Denmark	9	0.64	18	0.58	0.06
Finland	4	0.28	14	0.27	0.01
France	30	2.88	62	2.80	0.08
Germany	18	2.71	67	2.64	0.07
Hong Kong	15	0.56	68	0.55	0.01
Ireland	2	0.09	5	0.08	0.00
Israel	4	0.19	31	0.21	-0.02
Italy	17	0.85	37	0.87	-0.03
Japan	120	6.60	487	6.71	-0.10
Korea	34	1.15	145	1.12	0.03
Netherlands	13	1.15	30	1.08	0.08
New Zealand	2	0.07	12	0.07	0.00
Norway	5	0.16	15	0.16	0.00
Poland	2	0.11	10	0.11	0.00
Portugal	2	0.04	5	0.05	0.00
Singapore	13	0.39	35	0.38	0.01
Spain	13	0.79	23	0.84	-0.05
Sweden	10	0.85	53	0.86	-0.01
Switzerland	28	2.56	52	2.53	0.02
UK	24	4.13	98	3.98	0.15
USA	315	68.73	538	69.03	-0.30
Totals	739	100.00	1975	100.00	

Index Characteristics

Attributes	FTSE Developed 0.4 Target Exposure Comprehensive Factor Inde	FTSE Developed
Number of constituents	739	1975
Dividend Yield %	1.87	1.88
Constituent (Wgt %)		
Average	0.14	0.05
Largest	4.79	4.47
Median	0.03	0.01
Top 10 Holdings (Wgt %)	25.19	22.34

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