

# FTSE Fledgling

Data as at: 29 May 2026

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	-9.6	1.4	-0.8	14.6	28.8	22.7	8.8	4.2	10.2	10.6	12.7
FTSE All-Share	-3.0	8.8	6.5	21.6	53.6	67.0	15.4	10.8	10.5	12.4	10.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (GBP)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Fledgling	18.2	26.4	-7.3	2.3	11.0	27.3	-9.9	-2.5	6.7	26.4
FTSE All-Share	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9	9.5	24.0

## Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	1.4	0.8	0.3	0.5	-12.2	-15.0	-23.5	-44.7
FTSE All-Share	2.1	1.3	1.0	0.7	-9.1	-12.8	-12.8	-35.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The index is designed for use as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Transparency

Index rules are freely available on the FTSE website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

### Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
River UK Micro Cap	Closed End Investments	77	9.93
Geiger Counter	Closed End Investments	71	9.11
Ashoka WhiteOak Emerging Markets Trust	Closed End Investments	56	7.17
Jersey Electricity	Electricity	52	6.70
Schroder British Opportunities Trust	Closed End Investments	50	6.48
Schroder BSC Social Impact Trust	Closed End Investments	47	6.07
Alternative Income REIT	Real Estate Investment Trusts	43	5.48
Grit Real Estate Income Group	Real Estate Investment and Services Development	30	3.90
REA Holdings	Food Producers	29	3.68
Blackrock Income and Growth Investment Trust	Closed End Investments	29	3.67
<b>Totals</b>		<b>484</b>	<b>62.20</b>

### ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Fledgling			FTSE All-Share		
		No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	1	4	0.46	20	67,487	2.39
15	Telecommunications	-	-	-	5	37,393	1.32
20	Health Care	-	-	-	12	331,733	11.74
30	Financials	22	526	67.59	232	835,520	29.56
35	Real Estate	4	100	12.92	41	54,862	1.94
40	Consumer Discretionary	3	11	1.42	69	181,714	6.43
45	Consumer Staples	1	29	3.68	28	351,035	12.42
50	Industrials	2	32	4.07	75	345,784	12.24
55	Basic Materials	2	25	3.17	22	231,992	8.21
60	Energy	-	-	-	13	265,129	9.38
65	Utilities	1	52	6.70	9	123,479	4.37
<b>Totals</b>		<b>36</b>	<b>778</b>	<b>100.00</b>	<b>526</b>	<b>2,826,128</b>	<b>100.00</b>

### Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	36	526
Net MCap (GBPm)	778	2,826,128
Dividend Yield %	5.02	3.12
Constituent Sizes (Net MCap GBPm)		
Average	22	5,373
Largest	77	239,090
Smallest	1	22
Median	17	675
Weight of Largest Constituent (%)	9.93	8.46
Top 10 Holdings (% Index MCap)	62.20	43.38

### INFORMATION

#### Index Universe

UK main market

#### Investability Screen

Actual free float applied

#### Index Calculation

End-of-day index available

#### End-of-Day Distribution

Via FTP and email

#### Currency

GBP, EUR

#### Review Dates

Reviewed annually in June

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[info@ftserussell.com](mailto:info@ftserussell.com)

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email [info@ftserussell.com](mailto:info@ftserussell.com); or  
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#### EMEA

+44 (0) 20 7866 1810

#### North America

+1 877 503 6437

#### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659