

FTSE Non-CNY World Government Bond Index (Non-CNY WGBI)

Sovereign | Multi-Currency

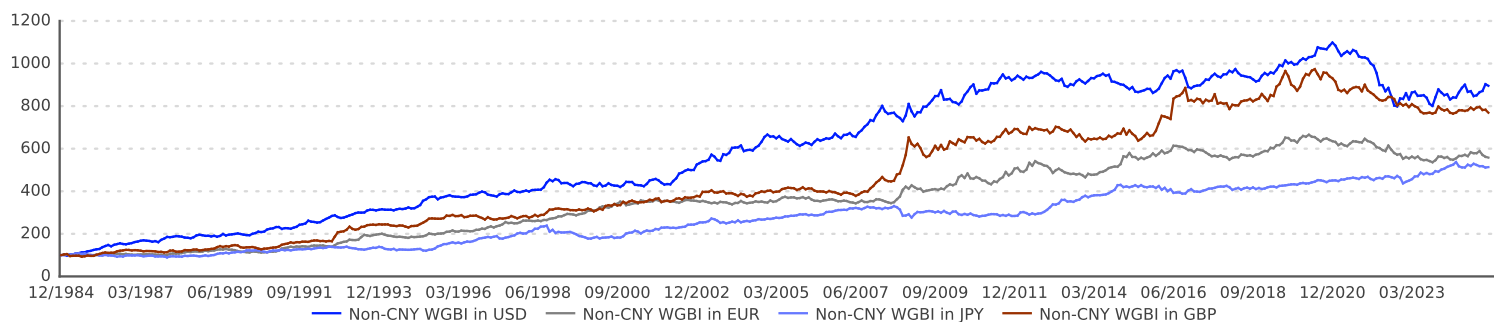
The Non-CNY World Government Bond Index (Non-CNY WGBI) includes all World Government Bond Index (WGBI) markets except China. The WGBI measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
Non-CNY WGBI	1,242	30,761.42	28,468.08	100.00	2.61	9.82	3.46	7.09	6
1-3 Years	268	7,609.80	7,552.66	26.53	2.49	1.95	3.24	1.87	1
3-5 Years	214	5,804.52	5,748.37	20.19	2.76	3.99	3.22	3.73	4
5-7 Years	142	3,772.25	3,540.17	12.44	2.19	6.02	3.40	5.55	6
7-10 Years	156	3,986.30	3,976.36	13.97	3.19	8.57	3.35	7.47	9
10+ Years	462	9,588.55	7,650.52	26.87	2.54	21.59	3.95	15.28	9
North America	326	14,702.18	13,637.06	47.90	3.09	8.42	4.14	5.84	-0
Latin America	16	237.42	227.61	0.80	7.83	9.38	9.01	4.92	-1
Asia Pacific	178	3,807.19	3,979.37	13.98	2.56	6.94	1.94	5.97	-2
EMEA	530	11,560.77	10,758.94	37.79	2.33	10.38	2.99	7.44	15

* In USD billions

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
Non-CNY WGBI in USD	5.57	7.03
Non-CNY WGBI in EUR	4.35	6.85
Non-CNY WGBI in JPY	4.13	7.51
Non-CNY WGBI in GBP	5.18	8.60

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedg	Hedged	Unhedg	Hedged	Unhedg	Hedged	Unhedg	Hedged
YTD*	5.72	1.54	-3.57	0.77	-2.94	-0.27	-1.82	1.57
1 Year	6.51	5.03	1.85	3.15	-2.20	-0.29	0.56	4.81
3 Years	-0.11	1.21	-2.02	-0.90	3.79	-4.01	-2.33	0.52
5 Years	-2.80	-1.17	-3.19	-2.80	3.05	-4.53	-4.47	-1.66

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

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Currency:	AUD, CAD, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion. Exit: Below USD 25 billion, EUR 20 billion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none"> - Israel (provided by Tel Aviv Stock Exchange) - Mexico (provided by Proveedor Integral de Precios S.A. de C.V.) - Poland (provided by BondSpot) - Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

VENDOR CODES

Bloomberg	LSEG Reference Data	
SBI <GO>; SBBI <GO>	Services RIC Code	
SBNNWL <INDEX>	.FTWGBI_X_CNLCCLT	FTSE Non-CNY World Government Bond Index, in LCL terms
SBNNWU <INDEX>	.FTWGBI_X_CNUSDT	FTSE Non-CNY World Government Bond Index, in USD terms
SBNNWUC <INDEX>	.FTWGBI_X_CNUSDTH	FTSE Non-CNY World Government Bond Index, currency-hedged in USD terms
SBNNWE <INDEX>	.FTWGBI_X_CNEURT	FTSE Non-CNY World Government Bond Index, in EUR terms
SBNNWEC <INDEX>	.FTWGBI_X_CNEURTH	FTSE Non-CNY World Government Bond Index, currency-hedged in EUR terms
SBNNWG <INDEX>	.FTWGBI_X_CNGBPT	FTSE Non-CNY World Government Bond Index, in GBP terms
SBNNWGC <INDEX>	.FTWGBI_X_CNGBPTH	FTSE Non-CNY World Government Bond Index, currency-hedged in GBP terms
SBNNWY <INDEX>	.FTWGBI_X_CNJPYT	FTSE Non-CNY World Government Bond Index, in JPY terms
SBNNWYC <INDEX>	.FTWGBI_X_CNJPYTH	FTSE Non-CNY World Government Bond Index, currency-hedged in JPY terms
SBNNWN <INDEX>	.FTWGBI_X_CNCNYT	FTSE Non-CNY World Government Bond Index, in CNY terms
SBNNWNC <INDEX>	.FTWGBI_X_CNCNYTH	FTSE Non-CNY World Government Bond Index, currency-hedged in CNY terms

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