



FTSE Non-CNY World Government Bond Index (Non-CNY WGBI)

Sovereign | Multi-Currency

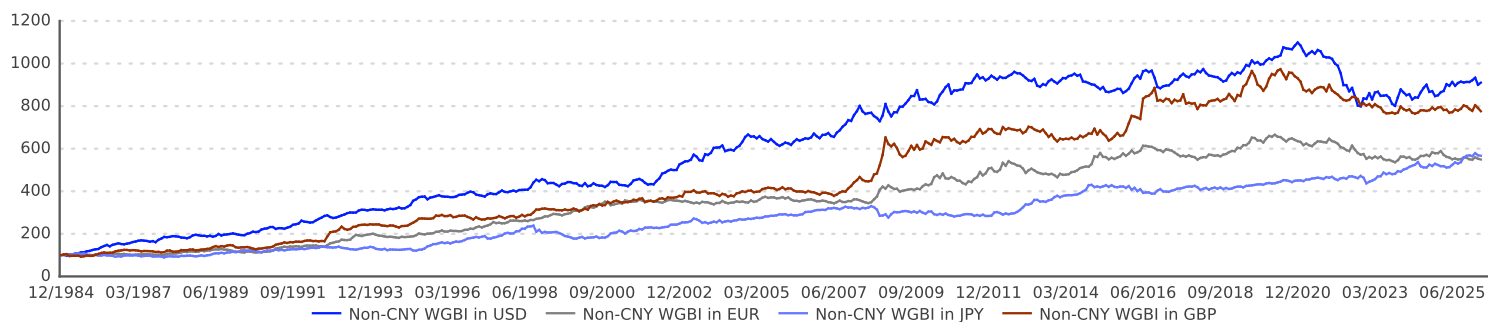
The Non-CNY World Government Bond Index (Non-CNY WGBI) includes all World Government Bond Index (WGBI) markets except China. The WGBI measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
Non-CNY WGBI	1,337	33,581.22	30,824.88	100.00	2.80	9.62	3.81	6.77	4
1-3 Years	292	8,472.85	8,414.44	27.30	2.69	1.94	3.46	1.85	1
3-5 Years	218	6,193.16	6,061.34	19.66	2.78	3.99	3.54	3.71	3
5-7 Years	151	4,035.80	3,839.50	12.46	2.65	5.93	3.75	5.39	6
7-10 Years	166	4,467.23	4,364.50	14.16	3.33	8.48	3.81	7.29	8
10+ Years	510	10,412.18	8,145.09	26.42	2.72	21.16	4.38	14.52	7
North America	335	15,975.94	15,014.54	48.71	3.27	8.37	4.16	5.79	0
Latin America	17	296.56	285.79	0.93	8.08	9.64	8.79	5.16	-1
Asia Pacific	437	4,588.46	3,917.03	12.71	1.64	12.60	2.88	9.64	-0
EMEA	548	12,720.26	11,607.51	37.66	2.49	10.12	3.54	7.12	12

* In USD billions

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
Non-CNY WGBI in USD	5.49	6.99
Non-CNY WGBI in EUR	4.21	6.80
Non-CNY WGBI in JPY	4.29	7.48
Non-CNY WGBI in GBP	5.08	8.55

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedg	Hedged	Unhedg	Hedged	Unhedg	Hedged	Unhedg	Hedged
YTD*	-0.34	-0.26	-0.22	-0.87	-0.37	-1.32	-1.36	-0.26
1 Year	0.83	1.37	-2.29	-0.78	10.77	-2.36	-0.89	1.25
3 Years	1.62	2.56	-0.41	0.59	6.49	-2.53	-0.99	2.24
5 Years	-2.78	-0.40	-2.28	-2.27	4.48	-4.34	-2.42	-0.88

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY



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The Non-CNY World Government Bond Index (Non-CNY WGBI) includes all World Government Bond Index (WGBI) markets except China. The WGBI measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

Currency:	AUD, CAD, DKK, EUR, GBP, ILS, JPY, KRW*, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion. Exit: Below USD 25 billion, EUR 20 billion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none"> - UK Government Bonds (Tradeweb FTSE UK Gilt Benchmark Closing Prices) - EMU Government Bonds (Tradeweb FTSE Euro Government Benchmark Closing Prices) - US Government Bonds (Tradeweb FTSE US Treasury Benchmark Closing Prices) - Israel (provided by Tel Aviv Stock Exchange) - Mexico (provided by Proveedor Integral de Precios S.A. de C.V.) - Poland (provided by BondSpot) - Singapore (provided by the Monetary Authority of Singapore) - South Korea (provided by Korea Asset Pricing)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

* South Korea inclusion commenced with the April 2026 profile and will be phased in over an 8-month period.

VENDOR CODES

Bloomberg	LSEG Reference Data	
SBI <GO>; SBBI <GO>	Services RIC Code	
SBNNWL <INDEX>	.FTWGBI_X_CNLCCLT	FTSE Non-CNY World Government Bond Index, in LCL terms
SBNNWU <INDEX>	.FTWGBI_X_CNUSDT	FTSE Non-CNY World Government Bond Index, in USD terms
SBNNWUC <INDEX>	.FTWGBI_X_CNUSDTH	FTSE Non-CNY World Government Bond Index, currency-hedged in USD terms
SBNNWE <INDEX>	.FTWGBI_X_CNEURT	FTSE Non-CNY World Government Bond Index, in EUR terms
SBNNWEC <INDEX>	.FTWGBI_X_CNEURTH	FTSE Non-CNY World Government Bond Index, currency-hedged in EUR terms
SBNNWG <INDEX>	.FTWGBI_X_CNGBPT	FTSE Non-CNY World Government Bond Index, in GBP terms
SBNNWGC <INDEX>	.FTWGBI_X_CNGBPTH	FTSE Non-CNY World Government Bond Index, currency-hedged in GBP terms
SBNNWY <INDEX>	.FTWGBI_X_CNJPYT	FTSE Non-CNY World Government Bond Index, in JPY terms
SBNNWYC <INDEX>	.FTWGBI_X_CNJPYTH	FTSE Non-CNY World Government Bond Index, currency-hedged in JPY terms
SBNNWN <INDEX>	.FTWGBI_X_CNCNYT	FTSE Non-CNY World Government Bond Index, in CNY terms
SBNNWNC <INDEX>	.FTWGBI_X_CNCNYTH	FTSE Non-CNY World Government Bond Index, currency-hedged in CNY terms

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