

# FTSE World Government Bond Index (WGBI)

## Sovereign | Multi-Currency

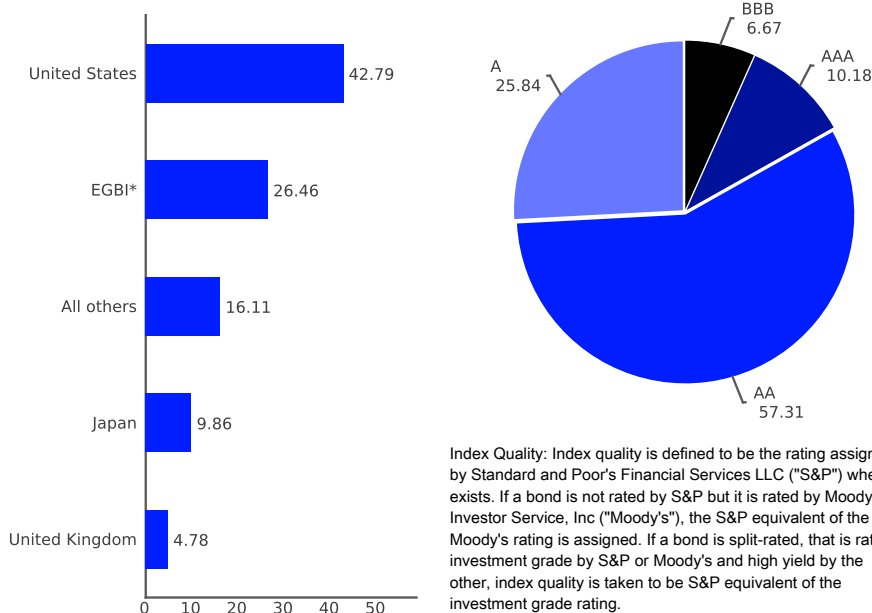
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

### INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>WGBI</b>	<b>1,323</b>	<b>32,574.83</b>	<b>30,590.34</b>	<b>100.00</b>	<b>2.58</b>	<b>9.49</b>	<b>3.32</b>	<b>6.97</b>	<b>5</b>
1-3 Years	295	8,353.35	8,312.97	27.18	2.47	1.94	3.12	1.86	1
3-5 Years	233	6,294.50	6,250.14	20.43	2.70	3.98	3.13	3.72	4
5-7 Years	154	4,141.92	3,933.81	12.86	2.21	6.00	3.23	5.53	7
7-10 Years	166	4,255.81	4,222.74	13.80	3.02	8.54	3.26	7.46	9
10+ Years	475	9,529.24	7,870.68	25.73	2.55	21.70	3.77	15.41	9
North America	326	14,548.77	13,625.92	44.54	3.05	8.38	4.05	5.92	-0
Latin America	16	218.99	206.44	0.67	7.80	9.52	9.13	5.06	-1
Asia Pacific	452	6,961.21	6,790.91	22.20	1.88	10.42	1.87	8.55	-0
EMEA	529	10,845.86	9,967.07	32.58	2.29	10.38	3.18	7.37	16

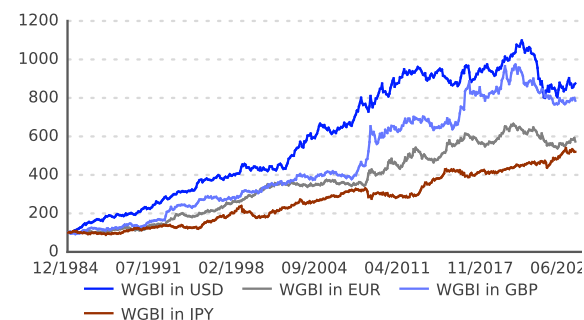
\* In USD billions

### GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



\* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain

### HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.54	6.99
WGBI in EUR	4.43	6.84
WGBI in JPY	4.18	7.52
WGBI in GBP	5.25	8.60

\* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	2.57	0.89	-1.67	0.51	-2.40	-0.17	-0.48	0.94
1 Year	2.10	3.60	2.08	1.89	0.88	-1.87	-0.08	3.38
3 Years	-2.89	0.20	-1.93	-1.87	4.10	-4.82	-2.25	-0.50
5 Years	-2.97	-0.91	-2.66	-2.50	3.57	-4.16	-3.74	-1.42

\* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see <a href="#">Fixed Income Country Classification   LSEG</a>
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none"><li>- UK Government Bonds (Tradeweb FTSE UK Gilt Benchmark Closing Prices)</li><li>- EMU Government Bonds (Tradeweb FTSE Euro Government Benchmark Closing Prices)</li><li>- US Government Bonds (Tradeweb FTSE US Treasury Benchmark Closing Prices)</li><li>- Israel (provided by Tel Aviv Stock Exchange)</li><li>- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)</li><li>- Poland (provided by BondSpot)</li><li>- Singapore (provided by the Monetary Authority of Singapore)</li></ul>
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

\* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

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VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WGBI in USD	SBWGU <INDEX>	WGBI in USD	0#.SBWGMUS
WGBI in EUR	SBWGEU <INDEX>	WGBI in EUR	0#.SBWGMEU
WGBI in JPY	SBWGJYU <INDEX>	WGBI in JPY	0#.SBWGMJU
WGBI in GBP	SBWGUKU <INDEX>	WGBI in GBP	0#.SBWGMKU

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