

# FTSE US Broad Investment-Grade Corporate Bond Index (USBIG® - Corp)

**FTSE  
RUSSELL**  
An LSEG Business

Corporate | US Dollar

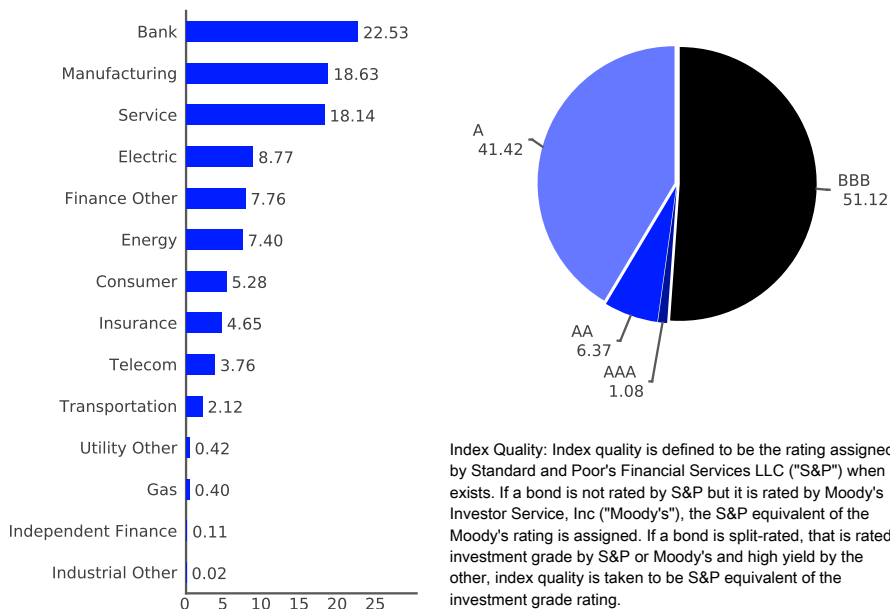
The FTSE US Broad Investment-Grade Corporate Bond Index (USBIG - Corp) measures the performance of US Dollar-denominated corporate bonds issued in the US investment-grade bond market. Introduced in 1985, the index covers corporate debt providing a reliable representation of the US investment-grade bond market. Sub-indices are available in any combination of maturity, and rating.

## INDEX PROFILE

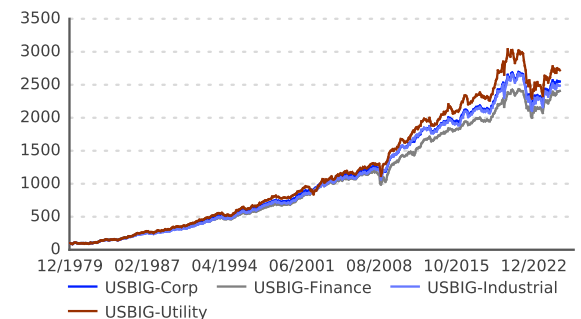
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>USBIG-Corp</b>	<b>8,759</b>	<b>7,624.49</b>	<b>7,128.40</b>	<b>100.00</b>	<b>4.39</b>	<b>11.18</b>	<b>5.24</b>	<b>6.78</b>	<b>93</b>
1-3 Years	1,649	1,519.27	1,517.55	21.29	3.92	2.01	4.60	1.86	63
3-5 Years	1,512	1,353.87	1,345.04	18.87	4.35	4.12	4.78	3.64	84
5-7 Years	1,043	913.72	847.81	11.89	3.47	6.02	5.06	5.27	97
7-10 Years	1,259	1,138.65	1,151.60	16.16	5.35	8.62	5.37	6.75	108
10+ Years	3,296	2,698.98	2,266.40	31.79	4.58	22.71	5.95	12.52	109
Finance	2,439	2,583.56	2,498.55	35.05	4.47	7.85	5.13	5.34	94
Industrial	4,712	3,991.58	3,678.04	51.60	4.32	12.50	5.27	7.36	90
Utility	1,608	1,049.34	951.80	13.35	4.46	14.36	5.45	8.34	101

\* In USD billions

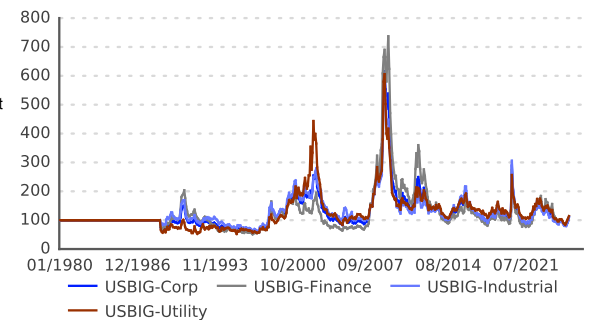
## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



## HISTORICAL INDEX LEVEL (Unhedged)



## OPTION ADJUSTED SPREAD\*



\* OAS to the US Government Curve

ANNUALIZED RETURNS (in %)

	USBIG-Corp	USBIG	US HYM	WorldBIG
	USD Unhedged	USD Unhedged	USD Unhedged	USD Unhedged
YTD*	2.26	2.44	2.75	5.24
1 Year	5.67	5.46	9.58	6.86
5 Years	0.28	-0.93	5.98	-1.61
10 Years	2.62	1.50	4.89	0.87

\* Not annualized

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
JPMORGAN CHASE & CO	77	180.33	173.95	2.44	4.34	7.50	4.97	5.36	78
BANK OF AMERICA CORP	65	175.03	165.05	2.32	4.06	7.84	5.09	5.60	89
MORGAN STANLEY	63	145.11	141.95	1.99	4.52	6.86	5.02	5.00	86
CITIGROUP INC	62	122.21	119.86	1.68	4.54	6.91	5.13	4.99	97
WELLS FARGO & CO	48	121.96	118.53	1.66	4.67	8.28	5.14	5.55	91
GOLDMAN SACHS GROUP INC	45	114.85	110.66	1.55	4.28	7.84	5.14	5.62	91
HSBC HOLDINGS PLC	50	83.58	84.55	1.19	5.18	6.47	5.25	4.93	112
ORACLE CORP	41	79.99	71.21	1.00	4.29	15.86	5.50	8.77	100
AT&T INC	48	83.88	69.36	0.97	3.85	18.76	5.47	9.91	91
BERKSHIRE HATHAWAY INC	113	78.53	69.28	0.97	4.52	18.95	5.57	10.87	89

\* In USD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate including fixed-to-float bonds
Currency:	USD
Minimum Maturity:	At least one year
Minimum Size Outstanding:	USD 250 million
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1979

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>	Reuters
USBIG Corp	SBCRP <INDEX>
	USBIG Corp
	.FTUSBIG_CORPLCLT

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