Index factsheet

FTSE RUSSELL
An LSEG Business

Russell Microcap Index

About the index

The Russell Microcap® Index measures the performance of the micro cap segment of the US equity market. The index includes the smallest 1,000 companies in the small cap Russell 2000® Index, plus up to the next 1,000 smallest eligible companies included in the Russell 3000E™ Index. The Russell Microcap Index is constructed to provide a comprehensive and unbiased barometer of US micro cap equity performance. Semi-annual reconstitution and quarterly IPO inclusions ensure newly eligible companies are represented and that larger stocks do not distort the performance and characteristics of this investable US micro cap opportunity set.

Index characteristics

(As of 9/30/2026)

	Russell Microcap®	Russell 3000®
Price/Book	1.95	5.00
Dividend Yield	1.25	1.11
P/E Ex-Neg Earnings	14.54	23.93
EPS Growth - 5 Years	3.37	15.37
Number of Holdings	1,355	2,996

Market capitalization (in billions USD)

(As of 9/30/2026)

	Russell Microcap®	Russell 3000®
Average Market Cap ($-WTD)	$0.902	$1495.696
Median Market Cap	$0.260	$2.584
Largest Stock by Market Cap	$3.455	$5549.634

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell Microcap®		
Bloomberg	PR	RMICRO
Bloomberg	TR	RUTPMCTR
Reuters	Net	.RUMICNRU
Reuters	PR	.RUMIC
Reuters	TR	.RUMICTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

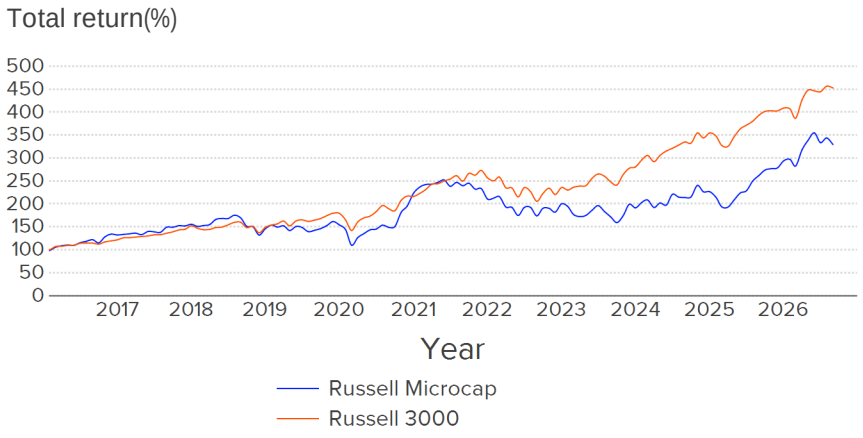
The launch date of the Russell Microcap Index is June 1, 2005. The launch date of the Russell 3000 Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2021	2022	2023	2024	2025	2026
Russell Microcap	25.72	24.29	6.56	10.45	19.34	-21.96	9.33	13.70	22.98	18.32
Russell 3000	15.13	22.26	12.64	14.73	25.66	-19.21	25.96	23.81	17.15	12.42

Data as of September 30, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap	17.65	21.49	22.24	22.68
Russell 3000	12.32	12.61	15.78	15.75

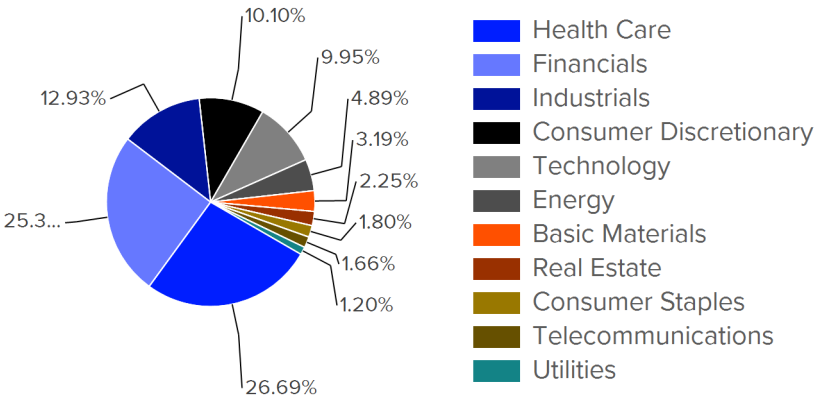
As of September 30, 2026

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap	1.18	0.91	0.23	0.45
Russell 3000	0.90	1.31	0.60	0.80

As of September 30, 2026

ICB Industry



As of September 30, 2026

Top ten index constituents

Company	Industry
Caredx Inc	Health Care
Penguin Solutions Inc	Technology
Ouster Inc (a)	Technology
Sellas Life Sciences	Health Care
Hyperliquid Strategies	Financials
Nurix Therapeutics	Health Care
Strive Inc (a)	Financials
Innodata Inc	Technology
Viridian Therapeutics	Health Care
Interface Inc	Consumer Discretionary

As of September 30, 2026

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FTSE Russell is a leading global provider of index and benchmark solutions, spanning diverse asset classes and investment objectives. As a trusted investment partner we help investors make better-informed investment decisions, manage risk, and seize opportunities.

Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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