

Russell 2500 Value Benchmark Index

About the index

The Russell 2500™ Value Benchmark Index measures the performance of US SMID cap value stocks. The index includes companies with relatively lower price-to-book ratios, lower 2-year I/B/E/S forecast growth and lower historical 5-year sales growth. The index is reconstituted fully in June to ensure accurate representation of the US SMID cap value style, with updates for parent index membership changes in December and quarterly IPO inclusions in March and September. Index constituent weights are not capped.

Index characteristics

(As of 5/31/2026)

	Russell 2500™ Value Benchmark	Russell 2500™
Price/Book	2.33	2.92
Dividend Yield	1.56	1.19
P/E Ex-Neg Earnings	20.27	22.40
EPS Growth - 5 Years	6.51	9.88
Number of Holdings	1,834	2,392

Market capitalization (in billions USD)

(As of 5/31/2026)

	Russell 2500™ Value Benchmark	Russell 2500™
Average Market Cap (\$-WTD)	\$23.874	\$21.199
Median Market Cap	\$1.609	\$1.709
Largest Stock by Market Cap	\$250.123	\$250.123

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell 2500™ Value Benchmark

Bloomberg PR R2500VB

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

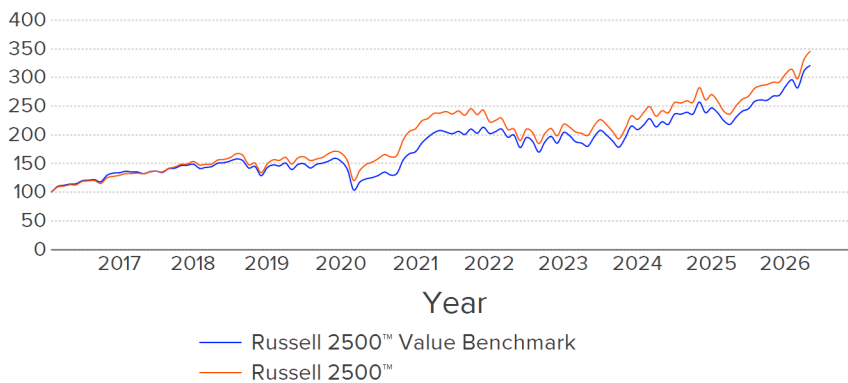
Performance

	1 yr	3 yr	5 yr	10 yr	2021	2022	2023	2024	2025	2026
Russell 2500™ Value Benchmark	38.96	21.17	9.08	10.89	27.78	-13.08	15.98	10.98	12.73	19.15
Russell 2500™	37.96	20.22	7.77	11.84	18.18	-18.37	17.42	12.00	11.91	18.36

Data as of May 31, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Value Benchmark	12.37	17.42	18.86	19.76
Russell 2500™	12.85	18.05	19.11	19.40

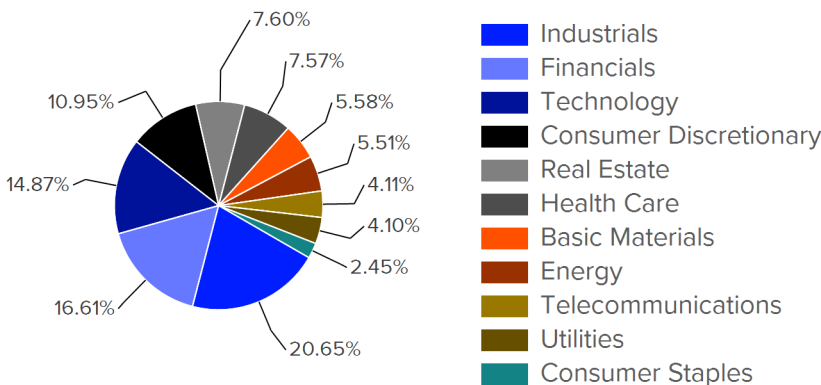
As of May 31, 2026

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Value Benchmark	2.43	0.97	0.39	0.52
Russell 2500™	2.28	0.85	0.30	0.56

As of May 31, 2026

ICB Industry



As of May 31, 2026

Top ten index constituents

Company	Industry
Sandisk Corporation	Technology
Ciena Corp	Telecommunications
Coherent Corp	Technology
Lumentum Holdings Inc	Telecommunications
Flex	Technology
Revolution Medicines	Health Care
Curtiss Wright Corp	Industrials
Technipfmc	Energy
Nvent Electric Plc	Industrials
Caseys General Stores	Consumer Staples

As of May 31, 2026

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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