

Russell Microcap Value Benchmark Index

About the index

The Russell Microcap® Value Benchmark Index measures the performance of the micro-cap value segment of the US equity market. It includes Russell Microcap companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Russell Microcap Value Benchmark Index is constructed to provide a comprehensive and unbiased barometer for the microcap value segment of the market. The Index is completely reconstituted annually to ensure larger stocks do not distort performance and characteristics of the microcap opportunity set. Index constituent weights are not capped.

Index characteristics

(As of 5/31/2025)

	Russell Microcap® Value Benchmark	Russell Microcap®
Price/Book	1.22	1.66
Dividend Yield	2.01	1.40
P/E Ex-Neg Earnings	13.58	15.49
EPS Growth - 5 Years	6.62	9.36
Number of Holdings	1,023	1,392

Market capitalization (in billions USD)

(As of 5/31/2025)

	Russell Microcap® Value Benchmark	Russell Microcap®
Average Market Cap (\$-WTD)	\$0.739	\$0.909
Median Market Cap	\$0.244	\$0.213
Largest Stock by Market Cap	\$4.755	\$4.755

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell Microcap® Value Benchmark

Bloomberg PR RMICROV

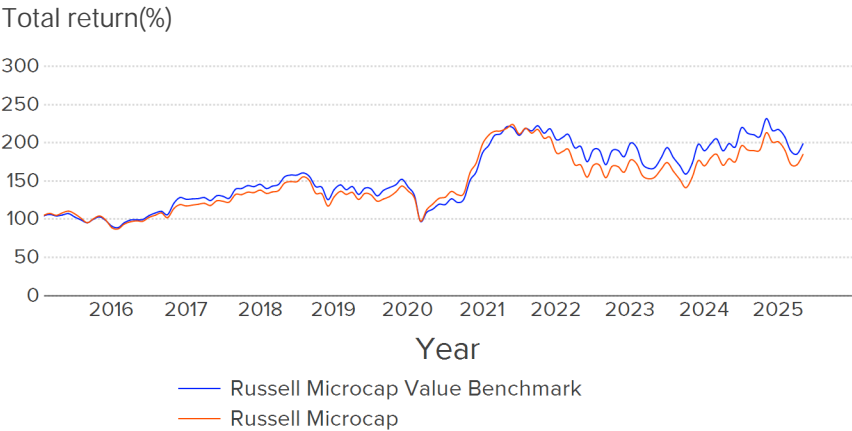
For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Microcap Value Benchmark	-0.16	0.62	11.92	6.53	6.34	34.84	-16.70	8.86	9.16	-8.05
Russell Microcap	3.12	2.66	9.05	5.49	20.96	19.34	-21.96	9.33	13.70	-8.00

Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value Benchmark	22.30	24.42	23.47	22.34
Russell Microcap	22.48	24.00	23.61	22.48

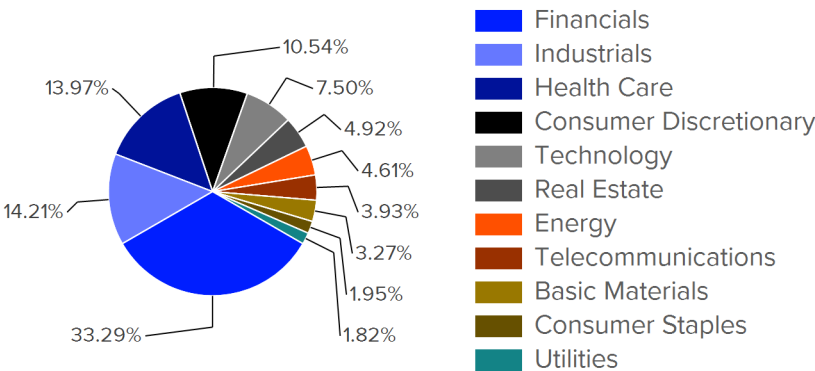
As of May 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value Benchmark	-0.05	-0.02	0.49	0.32
Russell Microcap	0.03	0.04	0.37	0.27

As of May 31, 2025

ICB Industry



As of May 31, 2025

Top ten index constituents

Company	Industry
Rigetti Computing Inc (A)	Technology
Perdoceo Education Corp	Consumer Discretionary
VSE Corp	Industrials
Tutor Perini	Industrials
DWave Quantum Inc (A)	Technology
Stellar Bancorp Inc	Financials
CommScope Holding Company	Telecommunications
Nicolet Bankshares Inc	Financials
Winmark Corp	Consumer Discretionary
Hut 8 Corp	Technology

As of May 31, 2025

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