



# Russell Microcap Growth Benchmark Index

## About the index

The Russell Microcap® Growth Benchmark Index measures the performance of US micro cap growth stocks. The index includes companies with relatively higher price-to-book ratios, higher 2-year I/B/E/S forecast growth and higher historical 5-year sales growth. The index is reconstituted fully in June to ensure accurate representation of the US micro cap growth style, with updates for parent index membership changes in December and quarterly IPO inclusions in March and September. Index constituent weights are not capped.

## Index characteristics

(As of 5/31/2026)

	Russell Microcap® Growth Benchmark	Russell Microcap®
Price/Book	4.81	2.53
Dividend Yield	0.24	0.88
P/E Ex-Neg Earnings	20.92	17.19
EPS Growth - 5 Years	12.01	5.10
Number of Holdings	742	1,267

## Market capitalization (in billions USD)

(As of 5/31/2026)

	Russell Microcap® Growth Benchmark	Russell Microcap®
Average Market Cap (\$-WTD)	\$2.783	\$2.318
Median Market Cap	\$0.297	\$0.304
Largest Stock by Market Cap	\$13.224	\$13.224

## Russell Growth and Value indexes set the Style standard

### Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

### Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

### Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

## Tickers

### Russell Microcap® Growth Benchmark

Bloomberg PR RMICROG

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit [lseg.com/ftse-russell](http://lseg.com/ftse-russell)

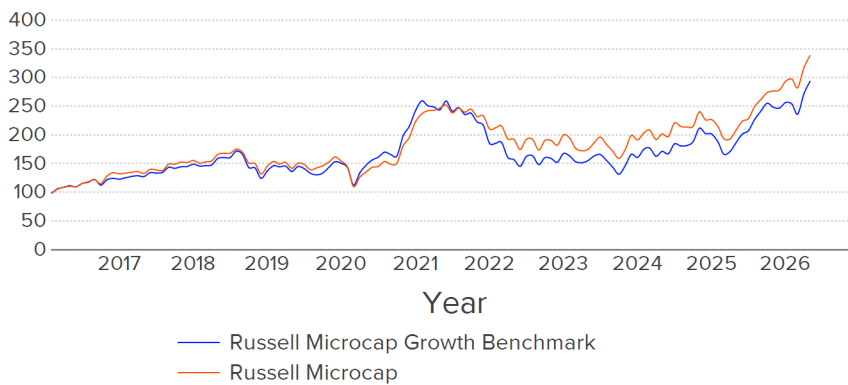
## Performance

	1 yr	3 yr	5 yr	10 yr	2021	2022	2023	2024	2025	2026
Russell Microcap Growth Benchmark	57.45	23.66	3.79	10.16	0.88	-29.76	9.11	21.91	21.84	18.89
Russell Microcap	62.53	24.64	6.52	11.87	19.34	-21.96	9.33	13.70	22.98	21.58

Data as of May 31, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Total return

Total return(%)



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## Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Growth Benchmark	20.08	23.87	24.27	24.01
Russell Microcap	15.23	21.99	22.11	22.52

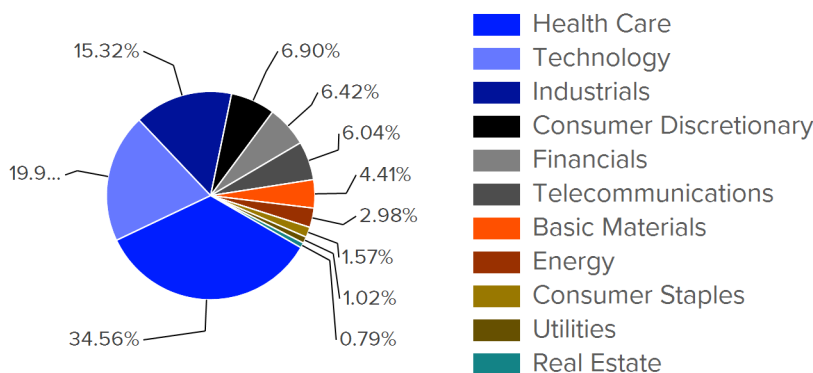
As of May 31, 2026

## Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Growth Benchmark	2.20	0.84	0.15	0.44
Russell Microcap	3.07	0.90	0.24	0.51

As of May 31, 2026

## ICB Industry



As of May 31, 2026

## Top ten index constituents

Company	Industry
Applied Digital Corp	Technology
Terawulf Inc	Technology
Applied Optoelectronics	Telecommunications
Cogent Biosciences Inc	Health Care
Celcuity	Health Care
Liquidia Corporation	Health Care
Innodata Inc	Technology
Dave Inc	Financials
Ouster Inc (a)	Technology
Redwire Corp	Industrials

As of May 31, 2026

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