

# FTSE US Mortgage Index (MTG)

Mortgage | US Dollar

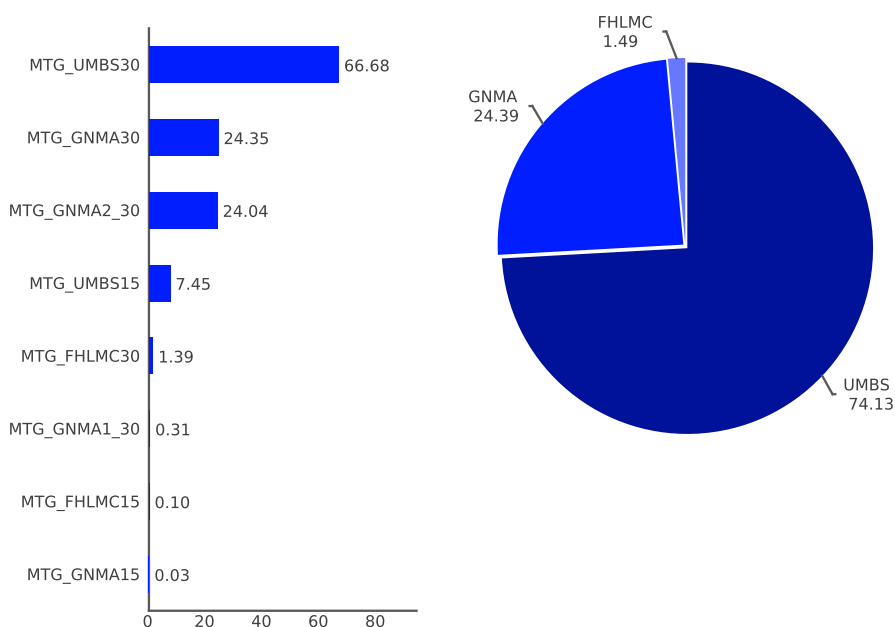
The FTSE US Mortgage Index comprises 30- and 15-year TBA deliverable pass-through mortgage-backed securities (MBS) guaranteed by Freddie Mac (FHLMC), Fannie Mae (FNMA), and Ginnie Mae (GNMA). It is rebalanced each month to reflect new issuance and principal pay-downs. The index is represented by cohorts which are constructed by aggregating all mortgage pools by coupon, agency, programs, and origination years.

## INDEX PROFILE

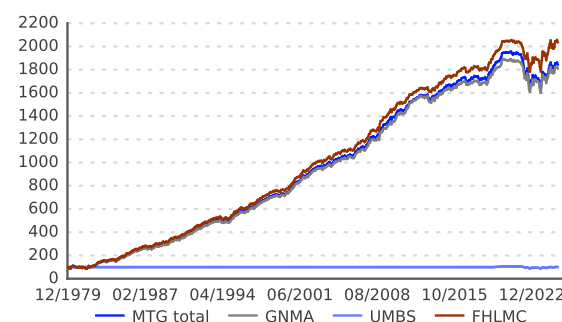
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>MTG</b>	<b>276</b>	<b>7,842.21</b>	<b>6,985.12</b>	<b>100.00</b>	<b>3.43</b>	<b>7.68</b>	<b>5.31</b>	<b>5.90</b>	<b>41</b>
MTG_30	222	7,267.68	6,455.49	92.42	3.52	7.97	5.36	6.08	42
MTG_15	54	574.54	529.63	7.58	2.30	3.91	4.58	3.73	34
MTG_GNMA	91	1,877.25	1,703.35	24.39	3.72	7.61	5.33	5.63	41
MTG_GNMA1	9	22.64	21.43	0.31	3.92	5.93	5.08	4.77	70
MTG_GNMA2	82	1,854.61	1,681.92	24.08	3.71	7.63	5.34	5.64	41
MTG_UMBS	152	5,852.78	5,177.88	74.13	3.34	7.72	5.30	6.01	41
MTG_FHLMC	33	112.18	103.89	1.49	3.59	6.52	5.13	5.24	57

\* In USD billions

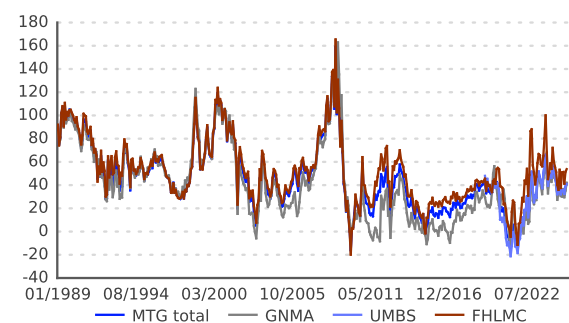
## ORIGINATION TERMS AND ISSUER COMPOSITION (Market Weight %)



## HISTORICAL INDEX LEVEL (Unhedged)



## OPTION ADJUSTED SPREAD\*



\* OAS to the US Government Curve

TOP 10 ISSUES (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
30-YR UMBS-2021 PROD	6	1,496.64	1,196.50	17.13	2.20	8.95	5.36	7.91	37
30-YR UMBS-2020 PROD	7	976.33	788.15	11.28	2.26	8.56	5.39	7.57	45
30-YR UMBS-2022 PROD	10	819.52	736.45	10.54	3.71	8.63	5.35	6.38	35
30-YR UMBS-2024 PROD	8	572.47	575.83	8.24	5.70	7.30	5.57	4.15	42
30-YR UMBS-2023 PROD	9	468.71	471.14	6.74	5.69	6.82	5.55	3.99	46
30-YR GNMA II-2021 PROD	6	449.99	372.21	5.33	2.32	8.31	5.21	7.26	31
30-YR GNMA II-2022 PROD	10	306.15	279.34	4.00	3.79	7.93	5.33	5.83	37
30-YR GNMA II-2024 PROD	8	273.38	270.77	3.88	5.41	7.28	5.56	4.09	43
15-YR UMBS-2021 PROD	4	234.50	210.42	3.01	1.79	4.27	4.59	4.24	31
30-YR GNMA II-2020 PROD	4	231.75	195.00	2.79	2.51	8.03	5.24	6.92	38

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	USD
Minimum Maturity:	At least one year
Minimum Issue Size:	Entry: USD 1 billion minimum amount outstanding per origination year generic when the coupon has a minimum amount outstanding of USD 5 billion. Exit: An origination year generic will exit when its amount outstanding falls below USD 1 billion. If the amount outstanding for the coupon falls below USD 2.5 billion, all corresponding origination year generics will be removed from the index.
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of Cash Flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1979

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
MTG	SBMT <INDEX>	MTG	.FTMTGLCLT

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