

FTSE Indian Government Bond FAR Index

Sovereign | Indian Rupee

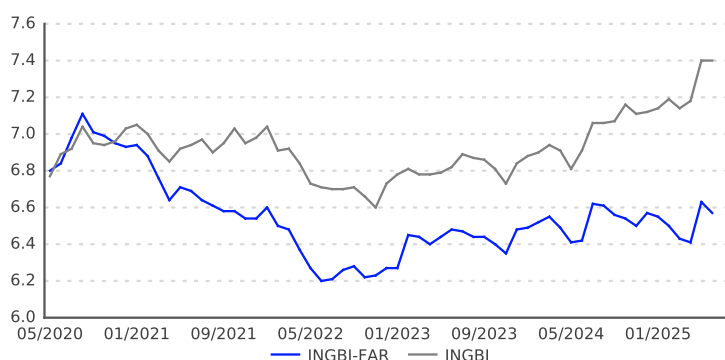
The FTSE Indian Government Bond FAR Index measures the performance of bonds specified under Fully Accessible Route (FAR) by the Reserve Bank of India. These bonds do not have any foreign ownership restrictions.

INDEX PROFILE

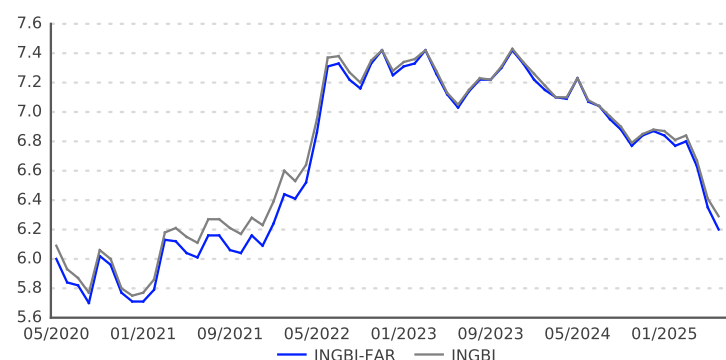
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
INGBI-FAR	34	40,885.36	43,504.77	100.00	6.94	10.80	6.20	6.57	-0
1-3 Years	3	2,758.66	2,877.95	6.62	6.90	2.24	5.72	2.02	-1
3-5 Years	8	8,487.66	8,915.98	20.49	6.86	4.20	5.85	3.57	-1
5-7 Years	7	7,381.98	7,683.27	17.66	6.34	5.93	5.99	4.81	-2
7-10 Years	6	8,930.00	9,558.08	21.97	7.08	8.38	6.22	6.27	2
10+ Years	10	13,327.07	14,469.50	33.26	7.24	21.10	6.61	10.47	1

* In INR billions

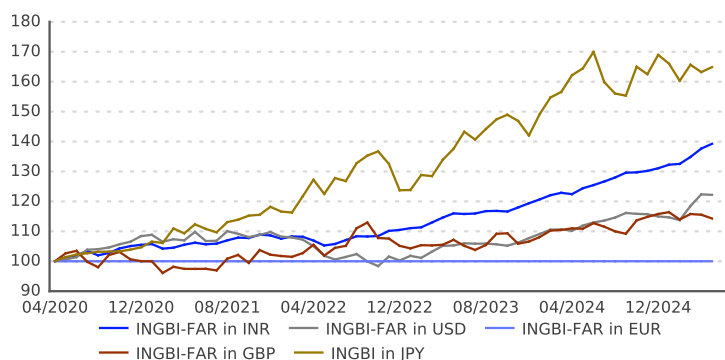
HISTORICAL EFFECTIVE DURATION



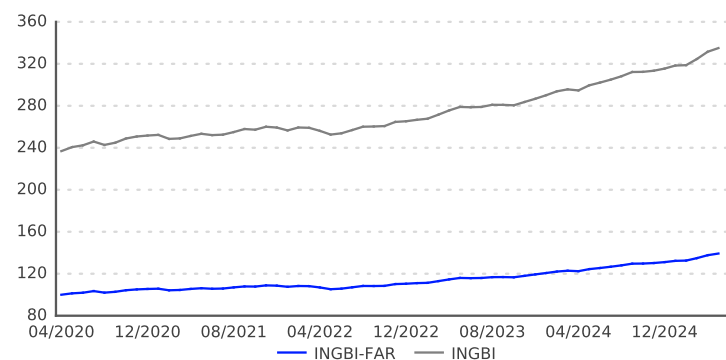
HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (in INR)



	Return*	Standard Deviation*
INGBI-FAR in INR	6.73	2.79
INGBI-FAR in USD	4.02	5.09
INGBI-FAR in EUR	3.29	6.74
INGBI-FAR in GBP	2.66	7.38
	10.34	9.52

* Annualized Since Base Date (in %)

	Return*	Standard Deviation*
INGBI-FAR	6.60	9.24
INGBI	6.93	9.31

* in INR, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	INR	USD		EUR		GBP		JPY	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	6.24	6.28	4.98	-3.06	4.07	-1.29	4.93	-2.42	3.12
1 Year	11.95	9.20	9.75	4.42	7.74	3.09	9.56	0.27	4.50
3 Years	9.77	6.27	7.70	4.23	5.59	3.90	7.22	10.41	2.55
5 Years	6.57	3.96	3.70	3.54	2.08	2.17	3.34	10.22	0.46

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	INR
Minimum Maturity:	At least one month
Minimum Issue Size:	INR 250 billion
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	April 30, 2020

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>	Reuters
INGBI_FAR	SBINFARL <INDEX>
	INGBI_FAR
	.FTIN_TSY_FARLCLT

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