

FTSE Italy Government 2027 Maturity Index

Sovereign | Multi-Currency

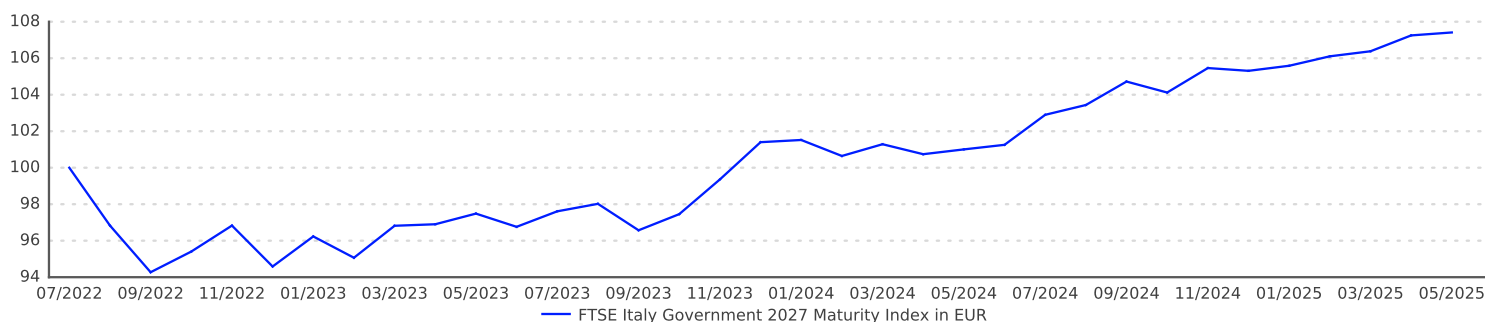
The FTSE Italy Government 2027 Maturity Index is composed of a static list of Italian government bonds defined at the initial Selection Date with the final maturity date in the target year, 2027, in alignment with a buy and hold strategy. On each bonds' redemption date, the proceeds from the redemption are reallocated into Euro Treasury Bills.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
FTSE Italy Government 2027 Maturity Index	7	140.30	143.50	100.00	2.59	2.15	1.95	2.05	10

* In EUR billions

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
FTSE Italy Government 2027 Maturity Index in EUR	2.56	4.45

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	EUR
	Unhedged
YTD*	2.00
1 Year	6.34

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Selection Date:	30 November 2023
Maturity Date:	1st Jan 2027 to 15th December 2027
Country Composition:	Italy
Weighting:	Market capitalisation
Par Amounts:	The outstanding amount of each bond will be set as of the 'Selection Date' and will remain fixed until Maturity (In event there are taps or tenders on the bonds, the Par Amount will remain the same).
Minimum Quality:	No Rating Criteria
Rebalancing:	Once a month on the last business day of the month (Subject to Bonds maturing, then rebalancing will occur on maturity date unless the maturity falls on a non-business day; then the index will reflect the maturity to occur T-1 Business Day from maturity date, where Business Day will reflect TARGET Calendar)
Reinvestment of Cash Flow:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations. Cashflows from redemptions are re-invested on maturity date unless the maturity date falls on a non-business day, then the re-investment will occur T-1 Business days from maturity date, where business day will reflect TARGET calendar.
Pricing:	LSEG Pricing Service mid-side pricing at 16:15 (London) Enter at ask price, leave at bid price
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.

Design criteria and calculation assumptions for the Index Series in the final year until maturity

Country:	France and German Treasury Bills
Treasury Bill Count:	3 Treasury Bills from each Country
Minimum Quality	BBB- by S&P or Baa3 by Moody's
Capping:	28% Issue Cap
Time to Maturity:	At least 1 Month and less than 6 Months
Composition	All Treasury Bills issued by France and Germany with 1 to 6 months remaining time to maturity as of each monthly rebalancing date.
Base Date:	July 31, 2022

VENDOR CODES

CFIIIT27 FTSE Italy Government 2027 Maturity Index, in EUR terms

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