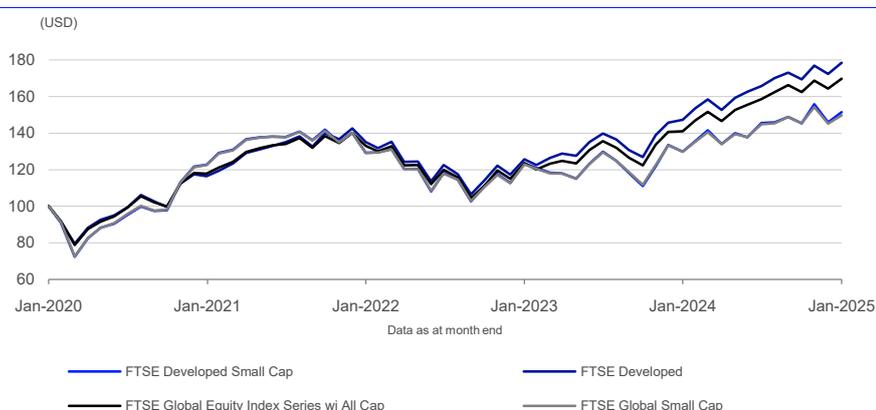


# FTSE Developed Small Cap Index

Data as at: 31 January 2025

The FTSE Developed Small Cap Index is one of a range of indices designed to help global investors benchmark their international investments. It comprises small cap stocks providing coverage of Developed markets. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers around 98% of the world's investable market capitalisation.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Small Cap	4.2	4.1	3.9	16.6	17.4	51.6	5.5	8.7	14.1	19.7	22.6
FTSE Developed	5.4	7.7	3.6	21.2	32.1	78.6	9.7	12.3	10.7	15.9	17.9
FTSE Global Equity Index Series wi All Cap	4.5	7.0	3.3	20.4	27.6	69.8	8.5	11.2	10.4	15.6	17.8
FTSE Global Small Cap	3.0	3.4	3.1	15.3	15.8	49.7	5.0	8.4	13.1	18.7	21.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Small Cap	-1.3	12.1	21.8	-13.2	26.8	18.7	15.3	-19.6	18.4	9.2
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2
FTSE Global Equity Index Series wi All Cap	-1.7	9.0	24.4	-9.6	27.1	16.8	18.5	-17.9	22.2	16.8
FTSE Global Small Cap	-2.0	11.8	22.6	-13.7	26.0	18.4	15.4	-19.6	18.4	8.9

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Small Cap	1.1	0.2	0.4	0.5	-8.6	-23.7	-40.6	-40.8
FTSE Developed	1.9	0.6	0.7	0.7	-8.2	-23.2	-34.0	-34.0
FTSE Global Equity Index Series wi All Cap	1.9	0.5	0.6	0.7	-8.2	-23.4	-34.3	-34.3
FTSE Global Small Cap	1.1	0.2	0.4	0.4	-8.6	-23.2	-40.2	-40.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

Small cap stocks in Developed markets drawn from the FTSE Global Equity Index Series universe.

### Objective

The index is designed for use in the creation of index tracking funds and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The index is calculated based on price and total return methodologies. Both gross and net of tax indices are available.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Robinhood Markets	USA	Investment Banking and Brokerage Services	34,838	0.46
EQT Corporation	USA	Oil Gas and Coal	30,069	0.39
Carvana	USA	Retailers	26,724	0.35
Williams Sonoma	USA	Retailers	26,395	0.35
Expand Energy Corp	USA	Oil Gas and Coal	23,392	0.31
Interactive Brokers Group	USA	Investment Banking and Brokerage Services	22,905	0.30
WSP Global	Canada	Construction and Materials	21,221	0.28
EMCOR Group	USA	Construction and Materials	20,349	0.27
Natera	USA	Medical Equipment and Services	20,218	0.26
DraftKings Inc (A)	USA	Travel and Leisure	18,956	0.25
<b>Totals</b>			<b>245,066</b>	<b>3.21</b>

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	183	154,277	2.02
Austria	17	20,093	0.26
Belgium	25	30,980	0.41
Canada	111	465,249	6.10
Denmark	22	45,500	0.60
Finland	20	28,589	0.37
France	63	72,195	0.95
Germany	83	83,382	1.09
Hong Kong	48	18,094	0.24
Ireland	1	949	0.01
Israel	45	36,141	0.47
Italy	48	54,662	0.72
Japan	920	407,793	5.34
Korea	315	110,847	1.45
Netherlands	24	29,328	0.38
New Zealand	13	9,246	0.12
Norway	40	54,054	0.71
Poland	21	26,614	0.35
Portugal	10	9,290	0.12
Singapore	31	18,883	0.25
Spain	28	32,817	0.43
Sweden	87	123,445	1.62
Switzerland	63	87,142	1.14
UK	160	251,860	3.30
USA	1136	5,461,439	71.55
<b>Totals</b>	<b>3514</b>	<b>7,632,865</b>	<b>100.00</b>

## INFORMATION

## Index Universe

Small cap segment of FTSE Global Equity Index Series

## Index Launch

22 September 2003

## Base Date

31 December 2002

## Base Value

200

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, JPY, EUR, Local

## Review Dates

Semi-annually in March and September

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	399	919,507	12.05
1510	Telecommunications	70	117,441	1.54
2010	Health Care	325	711,379	9.32
3010	Banks	161	443,615	5.81
3020	Financial Services	167	468,032	6.13
3030	Insurance	58	242,493	3.18
3510	Real Estate	281	531,444	6.96
4010	Automobiles and Parts	80	89,268	1.17
4020	Consumer Products and Services	196	435,719	5.71
4030	Media	63	77,139	1.01
4040	Retailers	133	324,410	4.25
4050	Travel and Leisure	140	284,506	3.73
4510	Food Beverage and Tobacco	109	161,230	2.11
4520	Personal Care Drug and Grocery Stores	78	113,222	1.48
5010	Construction and Materials	183	494,189	6.47
5020	Industrial Goods and Services	574	1,201,507	15.74
5510	Basic Resources	170	301,600	3.95
5520	Chemicals	106	128,544	1.68
6010	Energy	129	365,822	4.79
6510	Utilities	92	221,798	2.91
<b>Totals</b>		<b>3514</b>	<b>7,632,865</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Developed Small Cap	FTSE Developed
Number of constituents	3514	2016
Net MCap (USDm)	7,632,865	73,056,366
Dividend Yield %	1.74	1.71
Constituent Sizes (Net MCap USDm)		
Average	2,172	36,238
Largest	34,838	3,373,188
Smallest	13	108
Median	925	8,338
Weight of Largest Constituent (%)	0.46	4.62
Top 10 Holdings (% Index MCap)	3.21	24.73

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