

# Russell 3000 ex Microcap Index

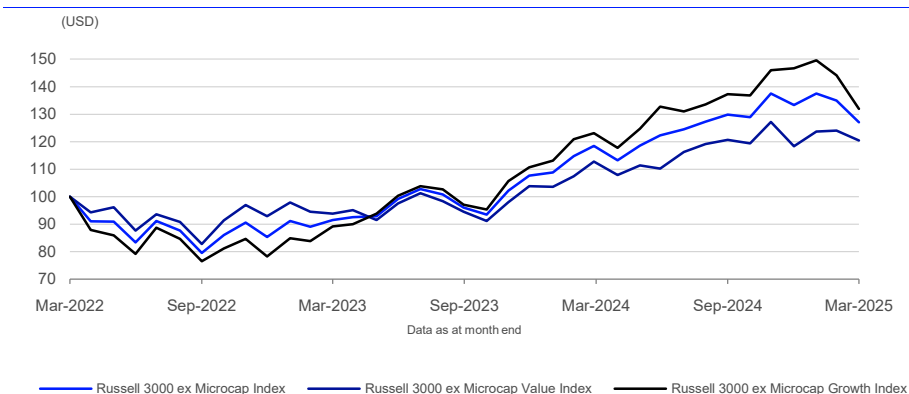
Data as at: 31 March 2025

The Russell 3000<sup>®</sup> ex Microcap Index is a market-capitalisation weighted index that represents the performance of the broad US equity market, excluding micro-cap stocks. The index includes approximately the largest 2,000 US companies across mega-, mid- and small-cap size segments, with a 1% band applied around the 2,000th stock at reconstitution to reduce turnover.

The Russell 3000<sup>®</sup> ex Microcap Value Index represents companies that exhibit value characteristics. It includes those companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

The Russell 3000<sup>®</sup> ex Microcap Growth Index represents companies that exhibit growth characteristics. It includes those companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 3000 ex Microcap Index	-4.7	-2.2	-4.7	7.3	27.1	131.0	8.3	18.2	14.3	17.2	17.2
Russell 3000 ex Microcap Value Index	1.8	-0.2	1.8	6.8	20.4	111.4	6.4	16.2	12.0	15.8	16.4
Russell 3000 ex Microcap Growth Index	-10.0	-3.9	-10.0	7.2	32.0	144.9	9.7	19.6	19.4	20.8	20.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell 3000 ex Microcap Index	0.6	12.6	21.3	-5.1	31.1	20.9	25.7	-19.2	26.1	23.9
Russell 3000 ex Microcap Value Index	-4.1	18.2	13.3	-8.6	26.3	2.9	25.2	-7.9	11.7	14
Russell 3000 ex Microcap Growth Index	5.2	7.4	29.7	-2	36	38.3	26	-29	41.4	32.5

## FEATURES

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, available end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 3000 ex Microcap Index	0.5	0.6	1.1	0.7	-10.5	-21.4	-25.1	-34.9
Russell 3000 ex Microcap Value Index	0.6	0.4	1.0	0.5	-8.3	-18.4	-19.1	-38.6
Russell 3000 ex Microcap Growth Index	0.4	0.6	1.0	0.8	-14.0	-26.2	-32.5	-32.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - Russell 3000 ex Microcap Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Apple Inc.	Technology Hardware and Equipment	3,268,334	6.11
Microsoft Corp	Software and Computer Services	2,787,860	5.22
Nvidia	Technology Hardware and Equipment	2,532,752	4.74
Amazon.Com	Retailers	1,783,321	3.34
Meta Platforms Inc	Software and Computer Services	1,261,091	2.36
Berkshire Hathaway B	Investment Banking and Brokerage Services	973,464	1.82
Alphabet Class A	Software and Computer Services	907,689	1.70
Broadcom	Technology Hardware and Equipment	768,975	1.44
Alphabet Class C	Software and Computer Services	757,067	1.42
Tesla	Automobiles and Parts	719,267	1.35
Totals		15,759,821	29.48

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	245	17,075,896	31.95
1510	Telecommunications	36	1,184,829	2.22
2010	Health Care	277	5,779,452	10.81
3010	Banks	115	2,043,469	3.82
3020	Financial Services	118	3,090,031	5.78
3030	Insurance	67	1,365,159	2.55
3510	Real Estate	136	1,471,455	2.75
4010	Automobiles and Parts	27	899,031	1.68
4020	Consumer Products and Services	113	922,297	1.73
4030	Media	35	844,249	1.58
4040	Retailers	72	3,818,673	7.14
4050	Travel and Leisure	83	1,210,543	2.26
4510	Food, Beverage and Tobacco	61	1,424,675	2.67
4520	Personal Care, Drug and Grocery Stores	30	994,183	1.86
5010	Construction and Materials	61	619,948	1.16
5020	Industrial Goods and Services	297	6,318,499	11.82
5510	Basic Resources	40	371,798	0.70
5520	Chemicals	32	494,199	0.92
6010	Energy	108	2,035,855	3.81
6510	Utilities	68	1,486,523	2.78
Totals		2021	53,450,763	100.00

INFORMATION

Index Universe

Russell 3000 Index

Index Launch

29th November 2023

Base Date

31th December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, AUD, CAD, CHF, EUR, GBP, JPY, SGD, ZAR

Review Dates

Annually in June.

Index Characteristics

Attributes	Russell 3000 ex Microcap
Number of constituents	2021
Net MCap (USDm)	53,450,763
Dividend Yield %	1.39
Constituent Sizes (Net MCap USDm)	
Average	26,448
Largest	3,268,334
Smallest	7
Median	3,819
Weight of Largest Constituent (%)	6.11
Top 10 Holdings (% Index MCap)	29.48

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