

# Russell 1000 ex Top 10 Index

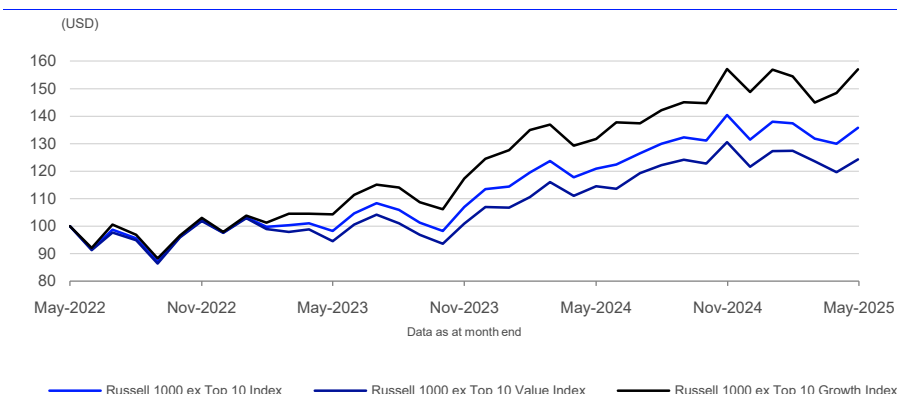
Data as at: 30 May 2025

The Russell 1000® ex Top 10 Index represents the large cap segment of the US equity universe, excluding the largest 10 mega cap stocks. It includes the remaining largest 990 US stocks in the Russell 1000 after excluding the largest 10 stocks in the index.

The Russell 1000® ex Top 10 Value Index represents companies that exhibit value characteristics across US large cap stocks, excluding the largest 10 mega cap stocks. It includes those companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

The Russell 1000® ex Top 10 Growth Index represents companies that exhibit growth characteristics across US large cap stocks, excluding the largest 10 mega cap stocks. It includes those companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell 1000 ex Top 10 Index	0.3	12.4	19.6	-5.7	28.9	16	24.2	-13.8	16.2	15.9
Russell 1000 ex Top 10 Value Index	-4.3	18.3	13.6	-8.1	27.1	3.7	25.5	-6.9	9.6	13.7
Russell 1000 ex Top 10 Growth Index	4.5	6.6	26.7	-3.1	31.1	32.1	22.4	-23.6	27.2	19.4

## FEATURES

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, available end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 1000 ex Top 10 Index	0.8	0.7	0.8	0.7	-16.6	-16.6	-23.4	-36.2
Russell 1000 ex Top 10 Value Index	0.6	0.5	0.8	0.5	-16.2	-16.2	-18.7	-38.6
Russell 1000 ex Top 10 Growth Index	1.0	1.0	0.8	0.8	-19.3	-19.3	-32.7	-33.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - Russell 1000 ex Top 10 Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
JPMorgan Chase & Co	Banks	740,650	2.06
Visa	Industrial Support Services	629,108	1.75
Netflix Inc	Media	515,810	1.44
Mastercard CL A	Industrial Support Services	476,853	1.33
Costco Wholesale Corp	Retailers	460,495	1.28
Exxon Mobil Corporation	Oil, Gas and Coal	449,181	1.25
Walmart	Retailers	427,859	1.19
Procter & Gamble	Personal Care, Drug and Grocery Stores	400,305	1.11
Johnson & Johnson	Pharmaceuticals and Biotechnology	373,882	1.04
Home Depot	Retailers	364,791	1.02
Totals		4,838,934	13.47

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
Totals			0	0.00

Index Characteristics

Attributes	Russell 1000 ex Top 10
Number of constituents	992
Net MCap (USDm)	35,924,850
Dividend Yield %	1.76
Constituent Sizes (Net MCap USDm)	
Average	36,215
Largest	740,650
Smallest	151
Median	12,878
Weight of Largest Constituent (%)	2.06
Top 10 Holdings (% Index MCap)	13.47

INFORMATION

Index Universe

Russell 1000 Index

Index Launch

12th January 2024

Base Date

31st December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, AUD, CAD, CHF, EUR, GBP, JPY, SGD, ZAR

Review Dates

Annually in June.

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