

Russell 1000 ex Top 10 Index

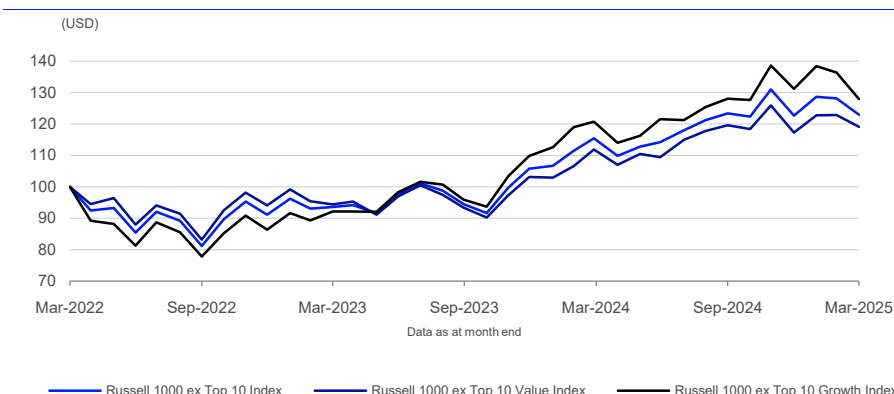
Data as at: 31 March 2025

The Russell 1000® ex Top 10 Index represents the large cap segment of the US equity universe, excluding the largest 10 mega cap stocks. It includes the remaining largest 990 US stocks in the Russell 1000 after excluding the largest 10 stocks in the index.

The Russell 1000® ex Top 10 Value Index represents companies that exhibit value characteristics across US large cap stocks, excluding the largest 10 mega cap stocks. It includes those companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

The Russell 1000® ex Top 10 Growth Index represents companies that exhibit growth characteristics across US large cap stocks, excluding the largest 10 mega cap stocks. It includes those companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 1000 ex Top 10 Index	0.3	-0.3	0.3	6.5	22.9	116.1	7.1	16.7	12.2	16.4	16.9
Russell 1000 ex Top 10 Value Index	1.6	-0.4	1.6	6.5	19.1	109.3	6.0	15.9	11.8	15.8	16.6
Russell 1000 ex Top 10 Growth Index	-2.5	-0.1	-2.5	5.9	27.9	120.8	8.6	17.2	15.0	18.7	19.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell 1000 ex Top 10 Index	0.3	12.4	19.6	-5.7	28.9	16	24.2	-13.8	16.2	15.9
Russell 1000 ex Top 10 Value Index	-4.3	18.3	13.6	-8.1	27.1	3.7	25.5	-6.9	9.6	13.7
Russell 1000 ex Top 10 Growth Index	4.5	6.6	26.7	-3.1	31.1	32.1	22.4	-23.6	27.2	19.4

FEATURES

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 1000 ex Top 10 Index	0.6	0.5	1.0	0.7	-8.9	-19.5	-23.4	-36.2
Russell 1000 ex Top 10 Value Index	0.6	0.4	1.0	0.5	-8.4	-18.2	-18.7	-38.6
Russell 1000 ex Top 10 Growth Index	0.4	0.6	0.9	0.7	-12.3	-23.4	-32.7	-33.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Russell 1000 ex Top 10 Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
JPMorgan Chase & Co	Banks	688,187	1.97
Visa	Industrial Support Services	603,733	1.73
Exxon Mobil Corporation	Oil, Gas and Coal	522,201	1.49
Unitedhealth Group	Health Care Providers	480,985	1.38
Mastercard CL A	Industrial Support Services	446,334	1.28
Costco Wholesale Corp	Retailers	418,703	1.20
Procter & Gamble	Personal Care, Drug and Grocery Stores	401,554	1.15
Johnson & Johnson	Pharmaceuticals and Biotechnology	399,489	1.14
Netflix Inc	Media	398,439	1.14
Walmart	Retailers	380,487	1.09
Totals		4,740,112	13.55

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	132	4,589,547	13.12
1510	Telecommunications	19	1,149,958	3.29
2010	Health Care	104	4,791,583	13.70
3010	Banks	34	1,844,805	5.27
3020	Financial Services	61	2,003,661	5.73
3030	Insurance	42	1,303,258	3.73
3510	Real Estate	64	1,323,191	3.78
4010	Automobiles and Parts	12	162,335	0.46
4020	Consumer Products and Services	53	818,116	2.34
4030	Media	21	830,367	2.37
4040	Retailers	43	1,995,028	5.70
4050	Travel and Leisure	44	1,155,171	3.30
4510	Food, Beverage and Tobacco	38	1,392,078	3.98
4520	Personal Care, Drug and Grocery Stores	18	965,558	2.76
5010	Construction and Materials	32	534,180	1.53
5020	Industrial Goods and Services	159	6,001,810	17.16
5510	Basic Resources	17	318,122	0.91
5520	Chemicals	19	466,812	1.33
6010	Energy	41	1,922,896	5.50
6510	Utilities	43	1,407,559	4.02
Totals		996	34,976,036	100.00

INFORMATION

Index Universe

Russell 1000 Index

Index Launch

12th January 2024

Base Date

31st December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, AUD, CAD, CHF, EUR, GBP, JPY, SGD, ZAR

Review Dates

Annually in June.

Index Characteristics

Attributes	Russell 1000 ex Top 10
Number of constituents	996
Net MCap (USDm)	34,976,036
Dividend Yield %	1.83
Constituent Sizes (Net MCap USDm)	
Average	35,117
Largest	688,187
Smallest	166
Median	12,513
Weight of Largest Constituent (%)	1.97
Top 10 Holdings (% Index MCap)	13.55

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659