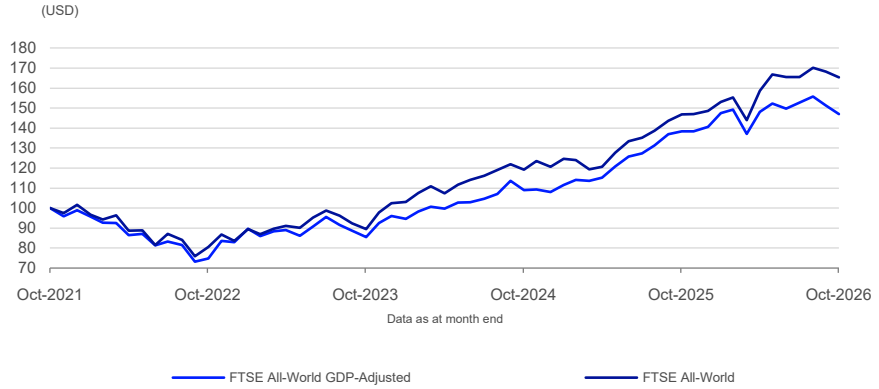
FTSE All-World GDP-Adjusted Index

Data as at: 30 October 2026

The FTSE All-World GDP Adjusted Index is designed to reflect the performance of the large- and mid-capitalisation securities contained within the FTSE All-World Index, while adjusting country weights so that each country's representation is proportionate to its share of global GDP. Country allocations are based on GDP at current prices, sourced from the International Monetary Fund (IMF). By aligning weights to economic output rather than equity market size, the index provides an alternative global equity benchmark in which countries are represented according to the relative scale of their economies, offering an economically grounded perspective on global equity exposure.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World GDP-Adjusted	-3.8	-0.8	4.5	6.2	71.9	46.9	19.8	8.0	11.3	12.7	14.4
FTSE All-World	-0.1	4.3	11.3	12.6	84.7	65.4	22.7	10.6	11.3	12.3	14.7

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World GDP-Adjusted	8.9	28.4	-11.1	23.8	16.2	9.5	-16.2	15.8	12.5	30.2
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World GDP-Adjusted	0.5	1.6	0.6	0.7	-9.6	-12.7	-28.6	-33.7
FTSE All-World	1.1	1.9	0.7	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Methodology

Reweights the FTSE All-World Index so each country's weight matches its share of global GDP (using IMF current-price GDP), rather than its equity market size

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

Liquidity

Stocks in the underlying universe are screened to ensure that the indexes are tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	FTSE All-World GDP-Adjusted (Wgt %)	FTSE All-World (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	2.32	4.79	-2.47
Nvidia	USA	Technology Hardware and Equipment	2.22	4.59	-2.37
Tencent Holdings (P Chip)	China	Software and Computer Services	2.05	0.29	1.75
Microsoft Corp	USA	Software and Computer Services	1.80	3.73	-1.92
Alibaba Group Holding (P Chip)	China	Retailers	1.57	0.23	1.34
Amazon.Com	USA	Retailers	1.08	2.24	-1.16
China Construction Bank (H)	China	Banks	0.77	0.11	0.66
Alphabet Class A	USA	Software and Computer Services	0.76	1.57	-0.81
Broadcom	USA	Technology Hardware and Equipment	0.71	1.46	-0.75
ASML Holding	Netherlands	Technology Hardware and Equipment	0.67	0.59	0.08
Totals			**13.95**	**19.60**	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

30 January 2026

Base Date

30 October 2025

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

Country/Market Breakdown

	FTSE All-World GDP-Adjusted			FTSE All-World		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	100	1,802,805	1.80	100	1,671,635	1.61
Austria	10	523,049	0.52	10	88,354	0.09
Belgium	14	705,691	0.71	14	259,906	0.25
Brazil	64	1,966,189	1.97	64	414,305	0.40
Canada	87	2,292,795	2.29	87	3,191,853	3.07
Chile	21	296,806	0.30	21	63,044	0.06
China	1315	17,632,186	17.63	1315	2,630,538	2.53
Colombia	8	446,939	0.45	8	30,168	0.03
Czech Rep.	5	362,457	0.36	5	15,068	0.01
Denmark	17	444,126	0.44	17	361,870	0.35
Egypt	3	293,448	0.29	3	7,776	0.01
Finland	13	291,259	0.29	13	238,354	0.23
France	56	3,126,339	3.13	56	1,977,614	1.90
Germany	60	4,863,543	4.86	60	1,901,920	1.83
Greece	10	257,299	0.26	10	64,534	0.06
Hong Kong	62	405,221	0.41	62	470,073	0.45
Hungary	6	230,462	0.23	6	43,768	0.04
Iceland	7	36,697	0.04	7	6,972	0.01
India	274	3,698,526	3.70	274	1,598,444	1.54
Indonesia	35	690,525	0.69	35	60,337	0.06
Ireland	5	690,807	0.69	5	84,791	0.08
Israel	50	568,376	0.57	50	315,621	0.30
Italy	34	2,323,795	2.32	34	749,824	0.72
Japan	442	4,328,959	4.33	442	6,158,592	5.93
Korea	142	1,680,694	1.68	142	2,331,285	2.25
Kuwait	8	151,961	0.15	8	67,854	0.07
Malaysia	37	444,285	0.44	37	156,550	0.15
Mexico	35	1,792,866	1.79	35	228,615	0.22
Netherlands	28	1,244,517	1.24	28	1,131,974	1.09
New Zealand	10	245,668	0.25	10	50,027	0.05
Norway	16	539,743	0.54	16	159,713	0.15
Philippines	21	448,315	0.45	21	39,779	0.04
Poland	10	1,008,801	1.01	10	120,600	0.12
Portugal	5	332,560	0.33	5	45,589	0.04
Qatar	17	209,844	0.21	17	61,314	0.06
Romania	6	416,181	0.42	6	14,706	0.01
Saudi Arabia	64	1,152,204	1.15	64	311,532	0.30
Singapore	36	559,743	0.56	36	373,960	0.36
South Africa	41	374,099	0.37	41	372,926	0.36
Spain	25	1,715,156	1.71	25	832,705	0.80
Sweden	53	659,180	0.66	53	731,231	0.70
Switzerland	50	1,062,436	1.06	50	2,156,832	2.08
Taiwan	136	878,377	0.88	136	3,433,866	3.31
Thailand	40	554,455	0.55	40	152,146	0.15
Turkiye	113	922,354	0.92	113	70,523	0.07
UAE	36	562,514	0.56	36	174,662	0.17
UK	84	3,943,190	3.94	84	3,299,667	3.18
USA	483	30,362,237	30.35	483	65,111,444	62.70
Vietnam	6	489,134	0.49	6	3,617	0.00
Totals	**4200**	**100,028,812**	**100.00**	**4200**	**103,838,479**	**100.00**

ICB Industry Breakdown

		FTSE All-World GDP-Adjusted			FTSE All-World		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	502	21,778,590	21.77	502	34,712,572	33.43
15	Telecommunications	128	3,708,492	3.71	128	3,304,990	3.18
20	Health Care	297	7,229,823	7.23	297	9,140,929	8.80
30	Financials	643	22,134,660	22.13	643	15,676,406	15.10
35	Real Estate	206	2,309,220	2.31	206	1,785,595	1.72
40	Consumer Discretionary	537	11,344,975	11.34	537	11,334,388	10.92
45	Consumer Staples	280	4,685,774	4.68	280	4,331,781	4.17
50	Industrials	792	12,030,860	12.03	792	12,695,740	12.23
55	Basic Materials	399	4,745,349	4.74	399	3,275,909	3.15
60	Energy	183	5,946,113	5.94	183	4,802,230	4.62
65	Utilities	233	4,114,955	4.11	233	2,777,940	2.68
Totals		**4200**	**100,028,812**	**100.00**	**4200**	**103,838,479**	**100.00**

Index Characteristics

Attributes	FTSE All-World GDP-Adjusted	FTSE All-World
Number of constituents	4200	4200
Dividend Yield %	2.41	1.63
Constituent (Wgt %)		
Average	0.02	0.02
Largest	2.32	4.79
Median	0.01	0.00
Top 10 Holdings (Wgt %)	13.95	23.77

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