

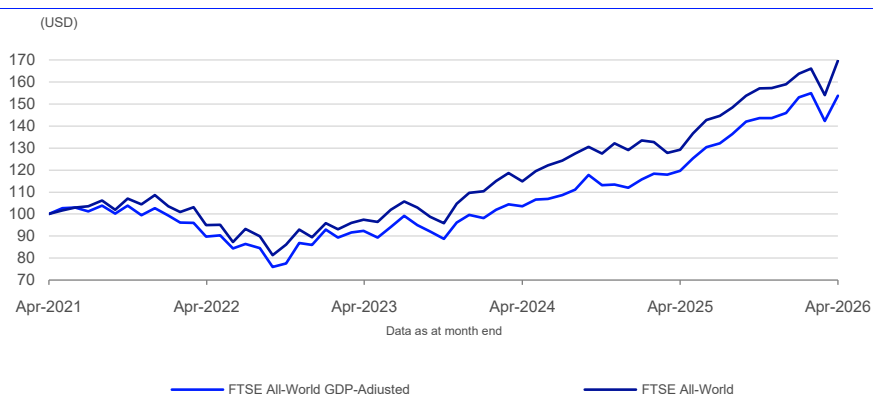
# FTSE All-World GDP-Adjusted Index

Data as at: 30 April 2026

The FTSE All-World GDP Adjusted Index is designed to reflect the performance of the large- and mid-capitalisation securities contained within the FTSE All-World Index, while adjusting country weights so that each country's representation is proportionate to its share of global GDP.

Country allocations are based on GDP at current prices, sourced from the International Monetary Fund (IMF). By aligning weights to economic output rather than equity market size, the index provides an alternative global equity benchmark in which countries are represented according to the relative scale of their economies, offering an economically grounded perspective on global equity exposure.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World GDP-Adjusted	0.5	7.1	5.4	28.6	66.5	53.8	18.5	9.0	10.6	12.7	14.4
FTSE All-World	3.6	8.0	6.8	31.4	74.2	69.7	20.3	11.2	10.4	12.0	14.8

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data, 3YR based on weekly data (Wednesday to Wednesday), 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World GDP-Adjusted	8.9	28.4	-11.1	23.8	16.2	9.5	-16.2	15.8	12.5	30.2
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World GDP-Adjusted	2.6	1.5	0.6	0.8	-9.6	-12.7	-28.6	-33.7
FTSE All-World	2.9	1.7	0.8	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Methodology

Reweights the FTSE All-World Index so each country's weight matches its share of global GDP (using IMF current-price GDP), rather than its equity market size

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

### Liquidity

Stocks in the underlying universe are screened to ensure that the indexes are tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indexes are also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	FTSE All-World GDP-Adjusted (Wgt %)	FTSE All-World (Wgt %)	Diff %
Nvidia	USA	Technology Hardware and Equipment	2.26	4.65	-2.39
Tencent Holdings (P Chip)	China	Software and Computer Services	2.23	0.37	1.87
Apple Inc.	USA	Technology Hardware and Equipment	1.89	3.89	-2.00
Alibaba Group Holding (P Chip)	China	Retailers	1.74	0.29	1.45
Microsoft Corp	USA	Software and Computer Services	1.46	3.01	-1.55
Amazon.Com	USA	Retailers	1.23	2.53	-1.30
Alphabet Class A	USA	Software and Computer Services	1.08	2.23	-1.14
Broadcom	USA	Technology Hardware and Equipment	0.93	1.92	-0.99
Alphabet Class C	USA	Software and Computer Services	0.87	1.80	-0.92
Samsung Electronics	Korea	Telecommunications Equipment	0.73	0.70	0.03
<b>Totals</b>			<b>14.42</b>	<b>21.39</b>	

## INFORMATION

## Index Universe

FTSE All-World Index

## Index Launch

30 January 2026

## Base Date

30 October 2025

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day

## End-of-Day Distribution

Via SFTP and email

## Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

## Review Dates

Semi Annually in March and September

## Country/Market Breakdown

Country/Market	FTSE All-World GDP-Adjusted			FTSE All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	106	1,710,455	1.74	106	1,649,389	1.64
Austria	9	522,138	0.53	9	77,041	0.08
Belgium	14	637,218	0.65	14	245,330	0.24
Brazil	67	2,197,718	2.23	67	511,444	0.51
Canada	84	2,179,681	2.21	84	3,067,750	3.06
Chile	21	320,756	0.33	21	71,985	0.07
China	1275	18,036,215	18.31	1275	3,028,966	3.02
Colombia	6	417,107	0.42	6	22,045	0.02
Czech Rep.	4	333,860	0.34	4	15,055	0.02
Denmark	17	427,857	0.43	17	349,675	0.35
Egypt	2	385,878	0.39	2	7,652	0.01
Finland	14	310,800	0.32	14	273,873	0.27
France	57	3,004,818	3.05	57	2,095,782	2.09
Germany	64	4,504,353	4.57	64	1,931,908	1.93
Greece	30	253,635	0.26	30	75,524	0.08
Hong Kong	66	391,740	0.40	66	495,569	0.49
Hungary	6	250,319	0.25	6	45,462	0.05
Iceland	7	31,815	0.03	7	7,385	0.01
India	276	3,675,227	3.73	276	1,646,602	1.64
Indonesia	39	961,447	0.98	39	91,016	0.09
Ireland	5	611,476	0.62	5	78,016	0.08
Israel	43	543,687	0.55	43	336,758	0.34
Italy	37	2,435,628	2.47	37	796,436	0.79
Japan	477	3,969,645	4.03	477	5,830,753	5.81
Korea	155	2,339,793	2.37	155	2,272,579	2.27
Kuwait	8	159,230	0.16	8	74,034	0.07
Malaysia	38	408,926	0.42	38	168,252	0.17
Mexico	34	1,736,121	1.76	34	239,357	0.24
Netherlands	29	1,186,595	1.20	29	1,094,673	1.09
New Zealand	11	235,458	0.24	11	48,539	0.05
Norway	15	497,047	0.50	15	152,119	0.15
Philippines	23	394,430	0.40	23	42,135	0.04
Poland	10	933,547	0.95	10	106,285	0.11
Portugal	5	317,623	0.32	5	47,212	0.05
Qatar	17	207,808	0.21	17	68,644	0.07
Romania	6	392,179	0.40	6	13,530	0.01
Saudi Arabia	64	1,238,557	1.26	64	348,057	0.35
Singapore	37	539,297	0.55	37	339,949	0.34
South Africa	41	349,374	0.35	41	404,251	0.40
Spain	24	1,701,704	1.73	24	827,043	0.82
Sweden	54	557,617	0.57	54	732,575	0.73
Switzerland	50	872,480	0.89	50	2,031,971	2.03
Taiwan	132	919,049	0.93	132	2,990,259	2.98
Thailand	44	516,360	0.52	44	159,220	0.16
Turkiye	115	1,419,427	1.44	115	111,067	0.11
UAE	34	487,311	0.49	34	165,010	0.16
UK	93	3,488,740	3.54	93	3,328,946	3.32
USA	500	29,510,401	29.95	500	61,781,605	61.60
<b>Totals</b>	<b>4265</b>	<b>98,522,549</b>	<b>100.00</b>	<b>4265</b>	<b>100,298,729</b>	<b>100.00</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE All-World GDP-Adjusted			FTSE All-World		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	461	21,371,579	21.69	461	32,579,036	32.48
15	Telecommunications	129	4,026,959	4.09	129	3,260,495	3.25
20	Health Care	323	6,157,697	6.25	323	7,684,665	7.66
30	Financials	645	21,175,218	21.49	645	15,096,369	15.05
35	Real Estate	227	2,047,055	2.08	227	1,907,454	1.90
40	Consumer Discretionary	582	12,044,075	12.22	582	11,973,544	11.94
45	Consumer Staples	296	4,426,297	4.49	296	4,038,530	4.03
50	Industrials	790	12,217,050	12.40	790	12,931,777	12.89
55	Basic Materials	390	5,140,554	5.22	390	3,434,140	3.42
60	Energy	186	5,716,161	5.80	186	4,466,198	4.45
65	Utilities	236	4,199,903	4.26	236	2,926,521	2.92
<b>Totals</b>		<b>4265</b>	<b>98,522,549</b>	<b>100.00</b>	<b>4265</b>	<b>100,298,729</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE All-World GDP-Adjusted	FTSE All-World
Number of constituents	4265	4265
Dividend Yield %	2.32	1.65
Constituent (Wgt %)		
Average	0.02	0.02
Largest	2.26	4.65
Median	0.01	0.00
Top 10 Holdings (Wgt %)	14.42	24.06

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