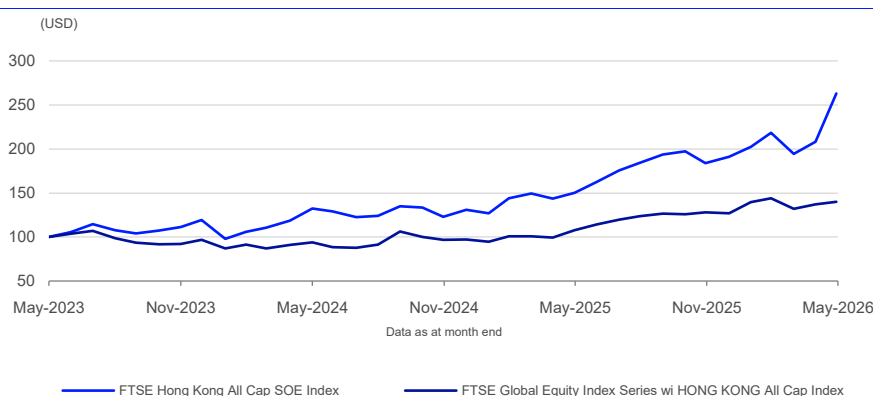


FTSE Hong Kong All Cap SOE Index

Data as at: 29 May 2026

The FTSE Hong Kong All Cap SOE Index includes constituents of the FTSE Hong Kong All Cap Index that are classified as State-owned Enterprises (“SOEs”). A company is assessed as an SOE (state owned enterprise) if it is controlled by a Chinese state entity, either directly or via a total of more than 30% strategic holding in aggregate. The list of stocks with SOE status is reviewed by FTSE Russell annually in September.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Hong Kong All Cap SOE Index	20.5	42.9	37.6	75.0	163.2	-	38.1	-	22.8	25.6	24.0
FTSE Global Equity Index Series wi HONG KONG All Cap Index	-2.8	9.3	10.2	29.9	39.9	-1.3	11.8	-0.3	17.5	22.1	21.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2021	2022	2023	2024	2025
FTSE Hong Kong All Cap SOE Index	-	-8	15	9.8	45.9
FTSE Global Equity Index Series wi HONG KONG All Cap Index	-4.1	-8	-12.8	0.3	30.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Hong Kong All Cap SOE Index	3.0	1.4	-	-	-13.9	-20.6	-	-
FTSE Global Equity Index Series wi HONG KONG All Cap Index	1.6	0.5	0.0	0.3	-10.5	-23.7	-42.9	-42.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world’s investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Lenovo Group	Technology Hardware and Equipment	23,602	37.87
BOC Hong Kong (Holdings)	Banks	21,951	35.22
MMG	Industrial Metals and Mining	4,432	7.11
Zijin Gold International	Precious Metals and Mining	3,759	6.03
Orient Overseas (International)	Industrial Transportation	2,277	3.65
BOC Aviation	Industrial Transportation	2,022	3.24
CGN Mining	Alternative Energy	1,347	2.16
Nexteer Automotive Group	Automobiles and Parts	675	1.08
Guotai Junan International Holdings	Investment Banking and Brokerage Services	669	1.07
Citic Telecom International Holdings	Telecommunications Service Providers	537	0.86
Totals		61,270	98.30

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Hong Kong All Cap SOE		LMSHKG		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	1	37.87	8	7.43	30.44
15	Telecommunications	1	0.86	6	0.94	-0.08
20	Health Care	1	0.34	6	0.86	-0.53
30	Financials	2	36.29	11	37.72	-1.43
35	Real Estate	-	-	20	16.29	-16.29
40	Consumer Discretionary	2	1.52	27	7.36	-5.84
45	Consumer Staples	-	-	7	3.49	-3.49
50	Industrials	3	7.47	18	15.72	-8.25
55	Basic Materials	2	13.14	6	1.87	11.27
60	Energy	2	2.51	4	0.55	1.96
65	Utilities	-	-	5	7.77	-7.77
Totals		14	100.00	118	100.00	

Index Characteristics

Attributes	FTSE Hong Kong All Cap SOE	LMSHKG
Number of constituents	14	118
Net MCap (USDm)	62,330	528,568
Dividend Yield %	2.82	3.45
Constituent Sizes (Net MCap USDm)		
Average	4,452	4,479
Largest	23,602	110,168
Smallest	210	72
Median	1,011	1,096
Weight of Largest Constituent (%)	37.87	20.84
Top 10 Holdings (% Index MCap)	98.30	61.68

INFORMATION

Index Universe

FTSE Hong Kong All Cap Index

Index Launch

16th June 2025

Base Date

17th September 2021

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi-annually in March and September

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