

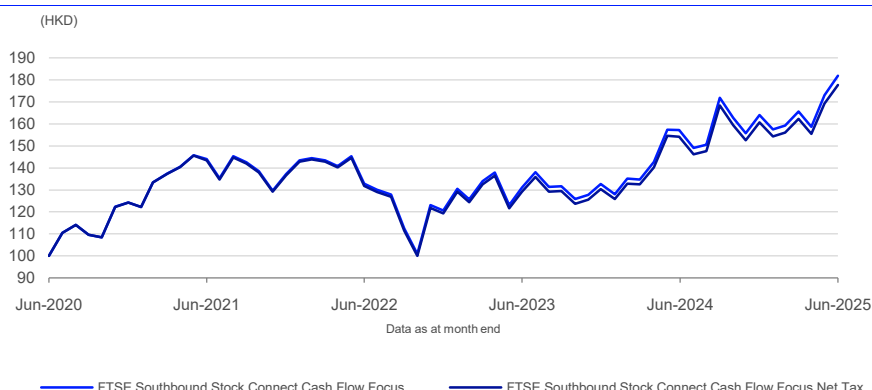
# FTSE Southbound Stock Connect Cash Flow Focus Index

Data as at: 30 June 2025

The FTSE Southbound Stock Connect Cash Flow Focus Index is a part of the FTSE Cash Flow Focus Index Series. It is designed to represent the performance of high-quality stocks in FTSE Southbound Stock Connect Index to demonstrate high index-level free cash flow yield.

The FTSE Cash Flow Focus Index Series is designed to overall achieve a consistently higher index-level free cash flow yield vs. the underlying universe. Strong free cash flow empowers the companies to distribute higher dividends, settle debts, and fuel business expansions. By incorporating factor elements, this index series aims to identify high-quality companies with an overall index-level free cash flow focus, which provides investors with the ability to pursue higher dividend income return while being defensive during the downturns.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (HKD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Southbound Stock Connect Cash Flow Focus	9.8	10.9	10.9	15.7	36.9	81.9	11.0	12.7	25.2	22.1	21.6
FTSE Southbound Stock Connect Cash Flow Focus Net Tax	9.5	10.6	10.6	15.3	34.8	77.7	10.5	12.2	25.2	22.1	21.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (HKD)	2020	2021	2022	2023	2024
FTSE Southbound Stock Connect Cash Flow Focus	5.9	10.3	-12.0	10.0	23.6
FTSE Southbound Stock Connect Cash Flow Focus Net Tax	5.4	9.9	-12.6	9.2	23.2

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

Individual constituent weights are capped at 10% on quarterly basis to avoid over concentration in any one stock

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (HKD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Southbound Stock Connect Cash Flow Focus	0.6	0.5	0.6	0.4	-22.2	-24.4	-34.6	-34.6
FTSE Southbound Stock Connect Cash Flow Focus Net Tax	0.6	0.5	0.6	0.4	-22.2	-24.6	-34.9	-34.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (HKDm)	Wgt %
CK Hutchison Holdings	Hong Kong	General Industrials	69,486	10.32
Petrochina (H)	China	Oil Gas and Coal	62,201	9.24
China Shenhua Energy (H)	China	Oil Gas and Coal	60,012	8.91
WH Group	Hong Kong	Food Producers	58,866	8.74
China Hongqiao Group (P Chip)	China	Industrial Metals and Mining	48,358	7.18
COSCO Shipping Holdings (H)	China	Industrial Transportation	38,064	5.65
SITC International Holdings	Hong Kong	Industrial Transportation	32,744	4.86
Kunlun Energy (Red Chip)	China	Oil Gas and Coal	29,000	4.31
CGN Power (H)	China	Electricity	27,612	4.10
Yankuang Energy Group (H)	China	Oil Gas and Coal	24,732	3.67
Totals			451,076	66.98

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (HKDm)	Wgt %
15	Telecommunications	1	8,985	1.33
20	Health Care	2	11,158	1.66
40	Consumer Discretionary	4	30,541	4.54
45	Consumer Staples	2	81,030	12.03
50	Industrials	12	233,242	34.63
55	Basic Materials	2	68,058	10.11
60	Energy	5	194,957	28.95
65	Utilities	2	45,461	6.75
Totals		30	673,433	100.00

Index Characteristics

Attributes	FTSE Southbound Stock Connect Cash Flow Focus
Number of constituents	30
Net MCap (HKDm)	673,433
Dividend Yield %	7.09
Constituent Sizes (Net MCap HKDm)	
Average	22,448
Largest	69,486
Smallest	1,841
Median	17,127
Weight of Largest Constituent (%)	10.32
Top 10 Holdings (% Index MCap)	66.98

INFORMATION

Index Universe

FTSE Southbound Stock Connect Index

Index Launch

20 March 2025

Base Date

30 June 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September and December

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