

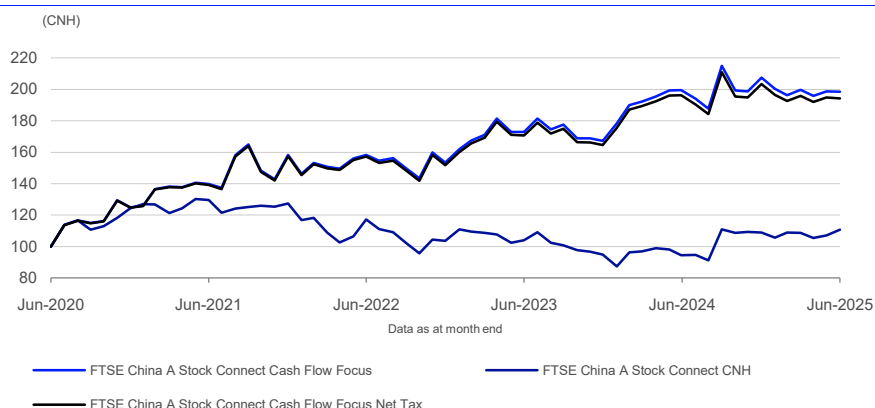
FTSE China A Stock Connect Cash Flow Focus Index

Data as at: 30 June 2025

The FTSE China A Stock Connect Cash Flow Focus Index is a part of the FTSE Cash Flow Focus Index Series. It is designed to represent the performance of high-quality stocks in FTSE China A Stock Connect CNH Index to demonstrate high index-level free cash flow yield.

The FTSE Cash Flow Focus Index Series is designed to overall achieve a consistently higher index-level free cash flow yield vs. the underlying universe. Strong free cash flow empowers the companies to distribute higher dividends, settle debts, and fuel business expansions. By incorporating factor elements, this index series aims to identify high-quality companies with an overall index-level free cash flow focus, which provides investors with the ability to pursue higher dividend income return while being defensive during the downturns.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (CNH)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A Stock Connect Cash Flow Focus	-0.6	-4.3	-4.3	-0.6	25.4	98.5	7.8	14.7	19.0	15.1	18.0
FTSE China A Stock Connect CNH	1.9	1.6	1.6	17.1	-5.6	10.7	-1.9	2.0	22.6	17.3	18.1
FTSE China A Stock Connect Cash Flow Focus Net Tax	-0.8	-4.5	-4.5	-1.0	23.6	94.3	7.3	14.2	19.0	15.1	18.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (CNH)	2020	2021	2022	2023	2024
FTSE China A Stock Connect Cash Flow Focus	15.5	26.7	-3.2	9.0	24.1
FTSE China A Stock Connect CNH	31.0	2.6	-18.7	-8.6	14.9
FTSE China A Stock Connect Cash Flow Focus Net Tax	15.1	26.2	-3.6	8.5	23.5

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

Individual constituent weights are capped at 5% on a quarterly basis to avoid over concentration in any one stock

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (CNH)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A Stock Connect Cash Flow Focus	0.0	0.5	0.8	-	-13.2	-13.4	-22.8	-
FTSE China A Stock Connect CNH	0.8	-0.1	0.1	-	-14.8	-27.1	-37.6	-
FTSE China A Stock Connect Cash Flow Focus Net Tax	-0.1	0.5	0.8	-	-13.2	-13.7	-22.8	-

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (CNHm)	Wgt %
China Shenhua Energy (A) (SC SH)	China	Oil Gas and Coal	24,823	5.22
China United Network Communications (A) (SC SH)	China	Telecommunications Service Providers	24,359	5.12
Gree Electric Appliances Inc of Zhuhai (A) (SC SZ)	China	Household Goods and Home Construction	24,040	5.06
Baoshan Iron & Steel (A) (SC SH)	China	Industrial Metals and Mining	23,540	4.95
Shaanxi Coal Industry (A) (SC SH)	China	Oil Gas and Coal	23,371	4.92
Anhui Conch Cement (A) (SC SH)	China	Construction and Materials	23,093	4.86
PetroChina (A) (SC SH)	China	Oil Gas and Coal	22,863	4.81
Shanghai International Port (A) (SC SH)	China	Industrial Transportation	16,306	3.43
Yutong Bus (A) (SC SH)	China	Industrial Transportation	15,411	3.24
China Coal Energy (A) (SC SH)	China	Oil Gas and Coal	15,072	3.17
Totals			212,878	44.78

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE China A Stock Connect Cash Flow Focus		FTSE China A Stock Connect CNH		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	-	-	130	12.37	-12.37
15	Telecommunications	1	5.12	21	2.79	2.33
20	Health Care	-	-	108	7.34	-7.34
30	Financials	-	-	93	21.42	-21.42
35	Real Estate	1	0.72	29	1.34	-0.62
40	Consumer Discretionary	8	12.75	114	9.99	2.76
45	Consumer Staples	3	4.47	61	10.05	-5.58
50	Industrials	19	31.60	170	15.77	15.83
55	Basic Materials	5	12.42	129	9.54	2.88
60	Energy	6	21.34	46	4.62	16.72
65	Utilities	7	11.58	47	4.77	6.82
Totals		50	100.00	948	100.00	

Index Characteristics

Attributes	FTSE China A Stock Connect Cash Flow Focus	FTSE China A Stock Connect CNH
Number of constituents	50	948
Net MCap (CNHm)	475,430	13,654,478
Dividend Yield %	4.58	2.57
Constituent Sizes (Net MCap CNHm)		
Average	9,509	14,403
Largest	24,823	495,778
Smallest	1,449	927
Median	6,987	7,273
Weight of Largest Constituent (%)	5.22	3.63
Top 10 Holdings (% Index MCap)	44.78	15.98

INFORMATION

Index Universe

FTSE China A Stock Connect CNH Index

Index Launch

24 January 2025

Base Date

28 June 2019

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September and December

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