

FTSE Emerging ex China Index

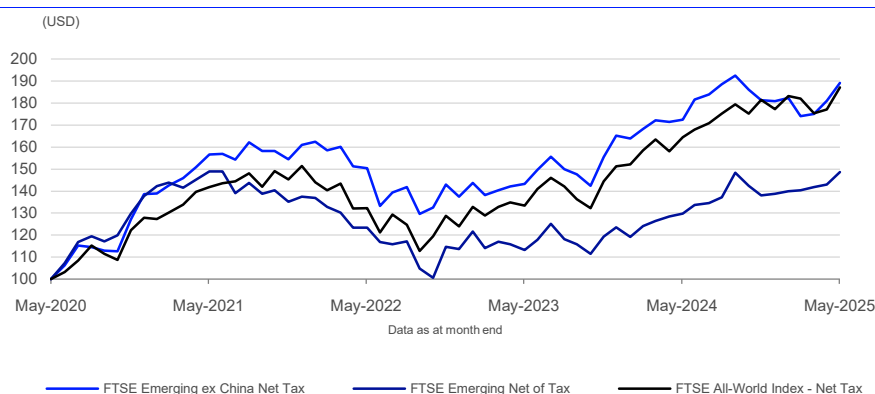
Data as at: 30 May 2025

The FTSE Emerging ex China Index provides investors with a comprehensive means of measuring the performance of the most liquid Large and Mid Cap companies in the emerging markets excluding China.

FTSE Emerging Markets indexes are part of the FTSE Global Equity Index Series (GEIS). The series includes large and mid cap securities from advanced and secondary emerging markets, classified in accordance with FTSE's transparent Country Classification Review Process.

The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging ex China	8.8	4.5	4.8	10.2	27.7	93.7	8.5	14.1	14.5	15.1	14.7
FTSE Emerging ex China Net Tax	8.7	4.4	4.6	9.7	25.9	89.2	8.0	13.6	14.5	15.1	14.7
FTSE Emerging	6.0	7.8	7.2	15.0	22.0	51.4	6.8	8.7	15.8	16.0	15.2
FTSE Emerging Net of Tax	5.9	7.6	7.1	14.5	20.5	48.6	6.4	8.2	15.8	16.0	15.1
FTSE All-World	3.0	3.4	5.8	14.3	43.5	91.5	12.8	13.9	14.4	14.6	15.1
FTSE All-World Index - Net Tax	2.8	3.1	5.6	13.8	41.6	87.2	12.3	13.4	14.4	14.6	15.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Emerging ex China	-18.2	18.0	28.1	-9.6	19.0	6.1	16.7	-14.1	20.7	9.9
FTSE Emerging ex China Net Tax	-18.5	17.6	27.6	-10.0	18.4	5.7	16.2	-14.6	20.1	9.5
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8
FTSE Emerging Net of Tax	-15.5	13.1	32.1	-13.3	20.1	15.1	-0.2	-17.3	8.6	12.4
FTSE All-World	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7
FTSE All-World Index - Net Tax	-2.2	8.0	24.0	-9.6	26.5	16.0	18.4	-18.1	22.0	17.2

FEATURES

Universe

All the countries that make up the Advanced Emerging and Secondary Emerging markets within the FTSE Global Equity Index Series.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging ex China	0.6	0.6	1.0	0.4	-18.5	-18.5	-22.8	-40.4
FTSE Emerging ex China Net Tax	0.6	0.6	0.9	0.4	-18.6	-18.6	-23.2	-41.0
FTSE Emerging	0.9	0.5	0.6	0.3	-15.1	-18.4	-34.8	-35.1
FTSE Emerging Net of Tax	0.8	0.4	0.5	0.3	-15.2	-18.6	-35.3	-35.6
FTSE All-World	1.0	0.9	0.9	0.7	-15.6	-16.2	-26.0	-33.7
FTSE All-World Index - Net Tax	1.0	0.9	0.9	0.6	-15.7	-16.2	-26.2	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	774,506	14.05
HDFC Bank	India	Banks	127,846	2.32
Reliance Industries	India	Oil Gas and Coal	110,259	2.00
ICICI Bank	India	Banks	88,397	1.60
Infosys	India	Software and Computer Services	64,026	1.16
MediaTek	Taiwan	Technology Hardware and Equipment	62,225	1.13
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	62,075	1.13
Bharti Airtel	India	Telecommunications Service Providers	56,059	1.02
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	47,594	0.86
Naspers	South Africa	Software and Computer Services	46,499	0.84
Totals			1,439,486	26.11

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	84	1,439,559	26.11
1510	Telecommunications	48	259,245	4.70
2010	Health Care	47	165,416	3.00
3010	Banks	124	1,158,207	21.01
3020	Financial Services	48	193,049	3.50
3030	Insurance	32	148,240	2.69
3510	Real Estate	50	122,942	2.23
4010	Automobiles and Parts	20	103,795	1.88
4020	Consumer Products and Services	26	89,691	1.63
4030	Media	5	4,810	0.09
4040	Retailers	29	80,144	1.45
4050	Travel and Leisure	26	62,288	1.13
4510	Food Beverage and Tobacco	55	185,227	3.36
4520	Personal Care Drug and Grocery Stores	28	107,579	1.95
5010	Construction and Materials	45	129,472	2.35
5020	Industrial Goods and Services	114	342,970	6.22
5510	Basic Resources	59	264,914	4.81
5520	Chemicals	43	99,744	1.81
6010	Energy	54	343,975	6.24
6510	Utilities	74	211,148	3.83
Totals		1011	5,512,414	100.00

INFORMATION

Index Universe

FTSE Emerging Index

Index Launch

3 May 2017

Base Date

31 December 2015

Base Value

200

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, JPY, EUR, AUD, Local

Review Dates

Semi-annually in March and September

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	79	363,947	6.60
Chile	20	49,825	0.90
Colombia	5	10,856	0.20
Czech Rep.	4	14,530	0.26
Egypt	1	4,172	0.08
Greece	28	63,374	1.15
Hungary	5	27,989	0.51
Iceland	8	8,055	0.15
India	257	1,772,533	32.16
Indonesia	39	123,882	2.25
Kuwait	8	69,522	1.26
Malaysia	40	141,369	2.56
Mexico	37	194,216	3.52
Philippines	23	49,224	0.89
Qatar	17	69,877	1.27
Romania	7	12,177	0.22
Saudi Arabia	66	324,010	5.88
South Africa	40	290,527	5.27
Taiwan	129	1,565,572	28.40
Thailand	46	131,744	2.39
Turkiye	117	72,229	1.31
UAE	35	152,783	2.77
Totals	1011	5,512,414	100.00

Index Characteristics

Attributes	FTSE Emerging ex China
Number of constituents	1011
Net MCap (USDm)	5,512,414
Dividend Yield %	3.08
Constituent Sizes (Net MCap USDm)	
Average	5,452
Largest	774,506
Smallest	19
Median	2,210
Weight of Largest Constituent (%)	14.05
Top 10 Holdings (% Index MCap)	26.11

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