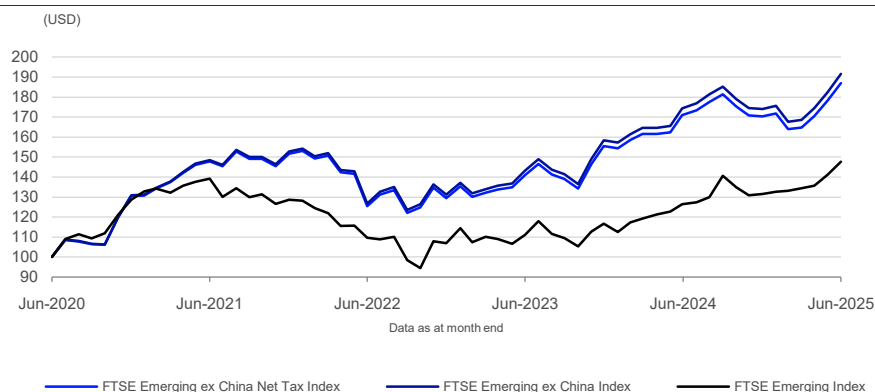


FTSE Emerging ex China Net Tax Index

Data as at: 30 June 2025

The FTSE Emerging ex China Index provides investors with a comprehensive means of measuring the performance of the most liquid large and mid Cap companies in the emerging markets excluding China. FTSE Emerging Markets indexes are part of the FTSE Global Equity Index Series (GEIS). The series includes large and mid cap securities from advanced and secondary emerging markets, classified in accordance with FTSE's transparent Country Classification Review Process. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging ex China Net Tax Index	13.5	9.8	9.8	9.4	49.0	87.0	14.2	13.3	14.3	14.6	14.6
FTSE Emerging ex China Index	13.7	10.1	10.1	9.9	51.2	91.6	14.8	13.9	14.3	14.6	14.6
FTSE Emerging Index	9.8	12.3	12.3	16.8	34.7	47.7	10.4	8.1	15.9	15.8	15.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE Emerging ex China Net Tax Index	5.7	16.2	-14.6	20.1	9.5
FTSE Emerging ex China Index	6.1	16.7	-14.1	20.7	9.9
FTSE Emerging Index	15.5	0.1	-16.9	9.1	12.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging ex China Net Tax Index	0.6	1.0	0.9	-	-18.6	-18.6	-23.2	-
FTSE Emerging ex China Index	0.7	1.1	1.0	-	-18.5	-18.5	-22.8	-
FTSE Emerging Index	1.0	0.7	0.5	0.3	-15.1	-15.8	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Technology Hardware and Equipment	881,000	15.41
HDFC Bank	Banks	132,215	2.31
Reliance Industries	Oil, Gas and Coal	119,208	2.08
ICICI Bank	Banks	88,919	1.56
Hon Hai Precision Industry	Technology Hardware and Equipment	66,953	1.17
Infosys	Software and Computer Services	65,770	1.15
Bharti Airtel	Telecommunications Service Providers	62,856	1.10
MediaTek	Technology Hardware and Equipment	62,655	1.10
Naspers	Software and Computer Services	50,133	0.88
Al Rajhi Banking & Investment Corp	Banks	49,438	0.86
Totals		1,579,147	27.62

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	84	1,571,075	27.48
1510	Telecommunications	48	262,163	4.58
2010	Health Care	47	167,327	2.93
3010	Banks	124	1,179,400	20.63
3020	Financial Services	48	202,769	3.55
3030	Insurance	32	152,911	2.67
3510	Real Estate	50	121,848	2.13
4010	Automobiles and Parts	21	108,735	1.90
4020	Consumer Products and Services	27	89,759	1.57
4030	Media	5	5,207	0.09
4040	Retailers	30	82,680	1.45
4050	Travel and Leisure	26	65,765	1.15
4510	Food, Beverage and Tobacco	54	170,742	2.99
4520	Personal Care, Drug and Grocery Stores	28	107,581	1.88
5010	Construction and Materials	46	129,488	2.26
5020	Industrial Goods and Services	112	343,350	6.00
5510	Basic Resources	59	281,604	4.92
5520	Chemicals	43	103,810	1.82
6010	Energy	55	354,442	6.20
6510	Utilities	75	217,360	3.80
Totals		1014	5,718,016	100.00

INFORMATION

Index Universe

FTSE Emerging Index

Launch Date

04 May 2017

Base Date

31 December 1986

History start Date

31 December 2015

Base Value

200

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, JPY, EUR, AUD, Local

Review Dates

Semi-annually in March and September

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	75	370,199	6.47
Chile	20	49,469	0.87
Colombia	5	11,141	0.19
Czech Rep.	4	14,059	0.25
Egypt	1	3,925	0.07
Greece	28	66,124	1.16
Hungary	5	28,470	0.50
Iceland	8	7,612	0.13
India	262	1,837,241	32.13
Indonesia	39	107,878	1.89
Kuwait	8	73,244	1.28
Malaysia	40	141,997	2.48
Mexico	37	186,219	3.26
Philippines	23	46,369	0.81
Qatar	17	71,514	1.25
Romania	7	13,698	0.24
Saudi Arabia	66	332,449	5.81
South Africa	40	303,342	5.31
Taiwan	129	1,695,929	29.66
Thailand	46	117,452	2.05
Turkiye	118	79,144	1.38
UAE	36	160,543	2.81
Totals	1014	5,718,016	100.00

Index Characteristics

Attributes	FTSE Emerging ex China Net Tax
Number of constituents	1014
Dividend Yield %	2.53
Constituent (Wgt %)	
Average	0.10
Largest	15.41
Median	0.04
Top 10 Holdings (Wgt %)	27.62

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