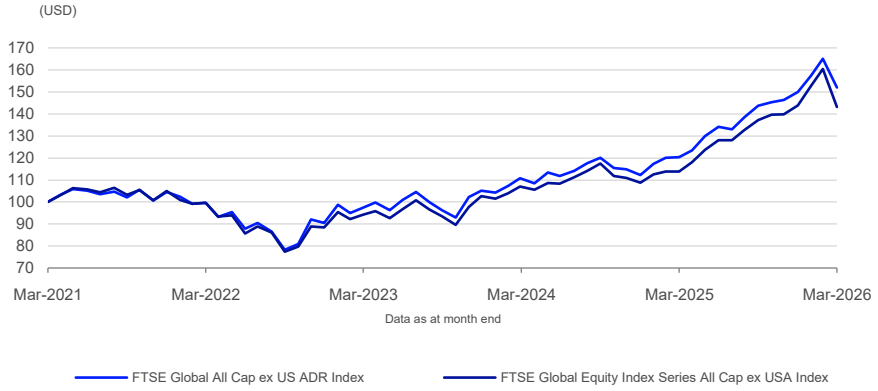
# FTSE Global All Cap ex US ADR Index

Data as at: 31 March 2026

The FTSE Global All Cap ex US ADR Index aims to reflect the performance of American Depositary Receipts (ADRs) that correspond to companies in the FTSE Global All Cap ex US Index, which covers large, mid, and small cap stocks globally excluding the US.

## 5-Year Performance - Total Return




## Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Global All Cap ex US ADR Index | 1.4 | 5.8 | 1.4 | 26.4 | 56.1 | 52.1 | 16.0 | 8.8 | 16.0 | 13.0 | 14.9 |
| FTSE Global Equity Index Series All Cap ex USA Index | -0.5 | 4.3 | -0.5 | 25.9 | 52.1 | 43.2 | 15.0 | 7.4 | 14.8 | 14.4 | 15.0 |

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (USD) | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| FTSE Global All Cap ex US ADR Index | 2.9 | 23.5 | -14.9 | 22.8 | 11.8 | 9.7 | -13.5 | 16.3 | 6.8 | 33.5 |
| FTSE Global Equity Index Series All Cap ex USA Index | 5 | 27.8 | -14.4 | 22.2 | 11.5 | 9.1 | -15.8 | 16.2 | 5.9 | 32.4 |

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---|---|---|---|---|---|---|---|---|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Global All Cap ex US ADR Index | 1.6 | 1.2 | 0.6 | 0.6 | -11.2 | -14.1 | -27.8 | -34.0 |
| FTSE Global Equity Index Series All Cap ex USA Index | 1.7 | 1.1 | 0.5 | 0.6 | -10.8 | -13.5 | -29.4 | -35.4 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

## FEATURES

### Coverage

Derived from the ADRs of companies within the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Country/Market Breakdown

| Country/Market | No. of Cons | Net MCap (USDm) | Wgt % |
|---|---|---|---|
| Australia | 73 | 1,073,933 | 3.86 |
| Austria | 13 | 83,221 | 0.30 |
| Belgium | 17 | 221,928 | 0.80 |
| Brazil | 51 | 416,274 | 1.50 |
| Canada | 191 | 3,244,905 | 11.68 |
| Chile | 7 | 37,178 | 0.13 |
| China | 181 | 2,002,050 | 7.20 |
| Colombia | 4 | 15,999 | 0.06 |
| Czech Rep. | 1 | 3,329 | 0.01 |
| Denmark | 23 | 347,678 | 1.25 |
| Egypt | 1 | 5,532 | 0.02 |
| Finland | 20 | 254,636 | 0.92 |
| France | 79 | 1,886,409 | 6.79 |
| Germany | 89 | 1,789,368 | 6.44 |
| Greece | 8 | 29,048 | 0.10 |
| Hong Kong | 65 | 462,192 | 1.66 |
| Hungary | 3 | 11,326 | 0.04 |
| India | 5 | 223,015 | 0.80 |
| Indonesia | 31 | 83,942 | 0.30 |
| Ireland | 6 | 77,357 | 0.28 |
| Israel | 7 | 99,401 | 0.36 |
| Italy | 35 | 617,255 | 2.22 |
| Japan | 306 | 4,888,869 | 17.59 |
| Korea | 7 | 103,967 | 0.37 |
| Malaysia | 7 | 47,000 | 0.17 |
| Mexico | 18 | 178,439 | 0.64 |
| Netherlands | 33 | 1,006,482 | 3.62 |
| New Zealand | 5 | 14,461 | 0.05 |
| Norway | 29 | 191,026 | 0.69 |
| Philippines | 20 | 37,989 | 0.14 |
| Poland | 13 | 90,565 | 0.33 |
| Portugal | 7 | 46,906 | 0.17 |
| Singapore | 25 | 287,582 | 1.03 |
| South Africa | 36 | 306,120 | 1.10 |
| Spain | 30 | 773,865 | 2.78 |
| Sweden | 47 | 509,257 | 1.83 |
| Switzerland | 45 | 1,671,294 | 6.01 |
| Taiwan | 8 | 1,732,760 | 6.23 |
| Turkiye | 19 | 28,914 | 0.10 |
| UK | 135 | 2,890,198 | 10.40 |
| **Totals** | **1700** | **27,791,670** | **100.00** |

## INFORMATION

### Index Launch

8 August 2023

### Base Date

18 March 2011

### Base Value

1000

### Investability Screen

Actual free float applied and liquidity screened

### Index Calculation

End-of-day

### End-of-Day Distribution

Via SFTP and email

### Currency

USD,GBP,EUR,JPY,AUD,CNY,HKD,CAD

### Review Dates

Quarterly in March, June, September, and December

## Top 10 Constituents

| Constituent | Country/Market | ICB Sector | Net MCap (USDm) | Wgt % |
|---|---|---|---|---|
| Taiwan Semiconductor Manufacturing ADR | Taiwan | Technology Hardware and Equipment | 1,641,020 | 5.90 |
| ASML Holding ADR | Netherlands | Technology Hardware and Equipment | 511,955 | 1.84 |
| Tencent Holdings (P Chip) ADR | China | Software and Computer Services | 391,000 | 1.41 |
| Novartis (REGD) ADR | Switzerland | Pharmaceuticals and Biotechnology | 292,966 | 1.05 |
| HSBC Hldgs ADR | United Kingdom | Banks | 283,044 | 1.02 |
| Alibaba Group Holding ADS (N Shares) | China | Retailers | 280,222 | 1.01 |
| Roche Holding | Switzerland | Pharmaceuticals and Biotechnology | 279,395 | 1.01 |
| Shell Plc ADR | United Kingdom | Oil, Gas and Coal | 264,410 | 0.95 |
| Nestle ADR | Switzerland | Food Producers | 254,800 | 0.92 |
| Royal Bank Of Canada | Canada | Banks | 226,092 | 0.81 |
| **Totals** | | | **4,424,904** | **15.92** |

## ICB Industry Breakdown

| ICB Code | ICB Industry | No. of Cons | Net MCap (USDm) | Wgt % |
|---|---|---|---|---|
| 10 | Technology | 131 | 4,388,916 | 15.79 |
| 15 | Telecommunications | 58 | 867,644 | 3.12 |
| 20 | Health Care | 113 | 2,063,059 | 7.42 |
| 30 | Financials | 224 | 6,539,098 | 23.53 |
| 35 | Real Estate | 56 | 307,264 | 1.11 |
| 40 | Consumer Discretionary | 277 | 2,907,269 | 10.46 |
| 45 | Consumer Staples | 147 | 1,523,347 | 5.48 |
| 50 | Industrials | 321 | 4,283,948 | 15.41 |
| 55 | Basic Materials | 179 | 2,074,605 | 7.46 |
| 60 | Energy | 108 | 1,785,030 | 6.42 |
| 65 | Utilities | 86 | 1,051,490 | 3.78 |
| **Totals** | | **1700** | **27,791,670** | **100.00** |

## Index Characteristics

| Attributes | FTSE Global All Cap ex US ADR | FTSE Global Equity Index Series All Cap ex USA |
|---|---|---|
| Number of constituents | 1700 | 8619 |
| Dividend Yield % | 2.93 | 2.66 |
| Constituent (Wgt %) | | |
| Average | 0.06 | 0.01 |
| Largest | 5.90 | 3.47 |
| Median | 0.02 | 0.00 |
| Top 10 Holdings (Wgt %) | 15.92 | 11.45 |

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