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Bayanat AI (United Arab Emirates): Merger with AI Yah Satellite Communications (United Arab Emirates) Changes in FTSE Indexes

24 September 2024

Subject to the completion of the Merger between Bayanat AI (United Arab Emirates, non-constituent) and AI Yah Satellite Communications (United Arab Emirates, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	01 October 2024

*The number of shares incorporates the merger terms of 0.897821 New Bayanat AI shares for each AI Yah Satellite Communications share held. Although Bayanat AI (renamed Space42), is a non-constituent of FTSE Global Small Cap index, it is an existing constituent of the FTSE Russell Universe. Consequently, the addition will be based on the combined weight of the merged company and using the market price, in accordance with section 4.10.4 of the [Corporate Action and Events Guide](#).

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