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NEL ASA (Norway): Demerger of Cavendish Hydrogen (Norway) **Changes in FTSE Indexes**

07 June 2024

Subject to the completion of the demerger of Cavendish Hydrogen (Norway, non-constituent) from NEL ASA (Norway, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE Global Small Cap Index	10 June 2024

*The number of shares is based on the demerger terms of one Cavendish Hydrogen share for fifty NEL ASA shares held.

The ICB classification for Cavendish Hydrogen will be 60102020 (Renewable Energy Equipment) upon addition. This will be updated to 60102010 (Alternative Fuels) with 2 days' notice once first day of trading is confirmed.

Please note: The first day of trading in Cavendish Hydrogen shares is expected to be 12 June 2024.

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