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Volvo Car Group (Sweden): Distribution of Polestar Automotive Holding UK (ADS) (USA) Changes in FTSE Indexes

05 April 2024

Following the FTSE Russell notice published on [28 March 2024](#) and subject to the completion of the Distribution of Polestar Automotive Holding UK (ADS) (USA, non-constituent) by Volvo Car Group (Sweden, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE All-World Index	11 April 2024
	17 April 2024
FTSE MPF All-World Index	11 April 2024
	17 April 2024
FTSE Developed Index	11 April 2024
	17 April 2024
FTSE Global Mid Cap Index	11 April 2024
	17 April 2024
FTSE Multinationals Index	11 April 2024
	17 April 2024

Please note: The Volvo Car Redemption shares will trade on Nasdaq Stockholm between 15 April and 30 April, and will be converted into Swedish Depository Receipts representing the underlying Polestar Class A ADS (BM9VBN7, in eligible for FTSE Global Equity Series due to ADS status) at a ratio of 3 SDRs for 14 Redemption shares.

* The number of shares is based on the redemption terms of one Volvo Cars Redemption share for each Volvo Car Group share held.

** The addition price will be based on 3 Polestar Class A ADS for 14 Redemption shares for each Volvo Car Group share held, using the Polestar Class A ADS close price from the night prior and converted using the latest 4pm WM Rates. A corresponding price adjustment factor will be applied to Volvo Car Group (i.e. the event will be market capitalisation neutral).

*** The deletion date is based on settlement occurring 15 April 2024.

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