



**FTSE
RUSSELL**
An LSEG Business

Allkem (Australia): Merger with Livent (USA) - Informative Notice

24 November 2023

FTSE Russell notes the scheme of arrangement in relation to the merger of equals between Allkem (Australia, BLSNC78, GEIS Large Cap) and Livent (USA, BD9PM00, GEIS Small Cap), with Livent being recognised as the accounting acquirer, to form a new holding company, Arcadium Lithium plc. The new holding company will have its primary listing on the NYSE and a Foreign Exempt Listing on the ASX (with Arcadium Lithium plc CDIs expected to trade on the ASX). In the transaction, shareholders of Allkem will automatically receive one Arcadium Lithium plc CDI for every Allkem share held and shareholders of Livent will receive 2.406 Arcadium Lithium plc shares for every Livent share held. Alternatively, Allkem shareholders can instead elect to receive one Arcadium Lithium NYSE-listed share for every Allkem share held, with the election deadline being 20 December 2023.

FTSE Russell anticipates the following treatment:

19 December 2023:

Shareholders' meeting for both companies will be convened to vote on the transaction.

22 December 2023 (with effect at the open):

FTSE Russell will implement a 2.406:1 stock split for Livent, with an associated price adjustment, immediately* followed by a weight increase based on the terms of one Arcadium Lithium plc CDI or one share of Arcadium Lithium plc for every Allkem share held. The combined entity will be retained within Livent's memberships and trade under the new name, Arcadium Lithium plc, with a new ticker, "ALTM". Concurrently, Allkem will be removed from all indices.

*Please note that if shareholder approval and confirmation of the merger effective date is not announced on a timely basis enabling index implementation of the event to occur on the effective date of the transaction, FTSE Russell will implement the mandatory stock split on the effective date, with the weight increase occurring on a later date ensuring appropriate notice.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at lseg.com/ftse-russell