

MDU Resources (USA): Demerger of Knife River Corporation (USA) Changes in Russell Pure Style Index Series

26 May 2023

Subject to the completion of the demerger of Knife River Corporation (USA, non-constituent) from MDU Resources (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell Midcap Pure Value	01 June 2023

^{*}Based on demerger terms of 0.25 of a share of Knife River Corporation for each share of MDU Resources held.

**Following the completion of the demerger, the ICB classification for MDU Resources will be changed to 50101015 – Engineering and Contracting Services, effective from the start of trading 5 June 2023.

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