

FTSE Quarterly ICB Classification Monthly Update of Indicative Quarterly Changes - April 2023

03 April 2023

FTSE Russell manages the Industry Classification Benchmark (ICB) classifications across a universe of over 83,000 securities. To ensure quality research is applied across the entire universe, a comprehensive regional ICB review is conducted each year. This ICB review spans both index constituents and non-constituents. As a result of the broad and comprehensive ICB review, index users will notice significantly larger number of updates in comparison to previous ICB reviews.

In recognition of the significant number of preliminary changes to be effective with the June 2023 index review, particularly within the Asia Pacific region, FTSE Russell has determined that a three-month notice of these changes is appropriate. A list of the pending ICB changes for June 2023 may be found at the link below.

Any company or advisor acting on their behalf can challenge their current or future classification following the regular challenges and appeals process

<https://research.ftserussell.com/products/downloads/ICB_Challenges_and_Appeals.pdf?_ga=2.212322647.2108512420.1561509060-1968584676.1548988834>

FTSE Russell announces the quarterly classification changes. All changes will be effective after the close of Friday, 16 June 2023 (i.e. effective Monday, 19 June 2023).

Please note: The confirmed list of quarterly ICB classification changes will be announced on Wednesday, 17 May 2023.

[ICB_Classification_Monthly_Update_of_Indicative_Quarterly_Changes_June_2023.xlsx](#)

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