

Acquisition of Credit Suisse Group (Switzerland) by UBS Group (Switzerland) – Informative Notice

20 March 2023

FTSE Russell notes the announcement that Credit Suisse (Switzerland, 7171589, GEIS Mid Cap) will be acquired by UBS Group (Switzerland, BRJL176, GEIS Large Cap) whereby Credit Suisse holders will receive one share of UBS Group for every 22.48 shares of Credit Suisse held.

According to the press releases issued by Credit Suisse and UBS, the deal is pursuant to an emergency ordinance issued by the Swiss Federal Council and is thus not subject to shareholder votes.

The transaction is subject to customary closing conditions and according to the companies, it is expected to be consummated by the end of 2023. However, at this time, there is no indication of when Credit Suisse is expected to cease trading, or when the transaction shares are expected to be issued and distributed to Credit Suisse shareholders.

FTSE Russell is closely monitoring the event in accordance with the FTSE Russell Corporate Actions and Events Guide (Sections 4.10 and 4.10.2), and will issue further notices in due course. For the avoidance of doubt, Credit Suisse will continue to be included within the FTSE Russell indices until further notice.

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