

Noble (USA): Tender Offer for The Drilling Company of 1972 A/S (Denmark) - Informative Notice

13 September 2022

FTSE Russell notes the transaction whereby Noble (USA, BMBRBY4, Russell 2000) will acquire The Drilling Company of 1972 A/S (Denmark, BGHVXC0, GEIS Small Cap) through a stock or cash tender offer. In the transaction, each share of The Drilling Company will be exchange for either 1.6137 shares of Noble or up to \$1,000 (paid in DKK), subject to an aggregate cash consideration cap of \$50 million. The offer expired on September 8, 2022 and the merger was approved at Noble's shareholder meeting on May 10, 2022. The offer has reached the 90% threshold required under Danish law in order to initiate compulsory action and therefore meets the requirements under section 4.11 of the Corporate Actions and Events Guide.

19 September 2022 (with effect at the open)

The Drilling Company will be removed from all indices and a concurrent share increase will be applied to Noble in accordance with the final exchange offer results publicly disclosed on September 13, 2022.

*FTSE Russell will announce final treatment of the tender offer through daily trackers and associated technical notices on September 14, 2022 (at the close).

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