



## Banco Inter (Brazil): Corporate Reorganization - Informative Notice

16 May 2022

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Further to the FTSE Russell notice released on **30 November 2021**, in relation to Banco Inter (Brazil): Corporate Reorganization - Informative Notice, FTSE Russell notes the updated timetable and terms published 12 May 2022 by Banco Inter.

Existing shareholders of Banco Inter Common Stock (BKDV8R2, Large Cap Brazil) and Banco Inter Preferred Stock (BD8ZFB3, Large Cap Brazil) will have the option to elect to receive the default terms of either one Inter Platform Inc. BDR (pending listing on B3) representing one Inter Platform Inc. Class A (pending listing on Nasdaq) for every six shares held, or \$38.70 BRL in cash with the aggregate cash amount not exceeding \$1.13 Billion BRL. If the cash threshold is met the distribution will be prorated with the difference in value being made up with Class A shares. On 12 May 2022 Banco Inter shareholders approved the corporate reorganization and the election deadline has been set at 20 May 2022. Accordingly, and subject to the publication of a final timetable, FTSE Russell anticipates the following treatment.

On the Effective Date (to be determined):

Banco Inter Common Stock and Banco Inter Preferred Stock will be deleted from all FTSE Russell indices, after the close on their last trading day, contingent on a minimum two days' advanced notification being provided. Due to uncertainty surrounding the listing date and the underlying liquidity, Inter Platform Class A (Nasdaq listing) will not be added to FTSE Russell indices in conjunction with the completion of the event and will be evaluated for index eligibility at a future FTSE Global Equity Index Series (GEIS) index review in accordance with the underlying index eligibility ground rules. Inter Platform BDR (pending listing on B3) is deemed ineligible for FTSE GEIS and associated indices.

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