

Altri SGPS (Portugal): Distribution of Greenvolt - Energias Renovaveis (Portugal)

Informative Notice

12 May 2022

FTSE Russell notes the announcement by Altri SGPS (Portugal, B13ZSL5, GEIS Small Cap) relating to the distribution of shares held in Greenvolt - Energias Renovaveis (Portugal, BMFBLL9, GEIS Small Cap). The distribution terms are provided as 0.25604641 Greenvolt - Energias Renovaveis shares for each Altri SGPS share held, however the number of shares received will be reduced based on the application of the recipient's relevant withholding tax rate.

Based on the current timetable, FTSE Russell anticipates the following index treatment:

Tuesday 17 May 2022 (from market open)

Altri SGPS will trade ex-entitlement to the distribution of shares. A temporary line representing the Greenvolt - Energias Renovaveis distribution shares will be added to the same indices as Altri SGPS. In order to reflect the tax implications of the event, the terms will be adjusted to deduct 25% based on the maximum withholding tax rate which is applicable to Portugal tax domiciled constituents within GEIS. The price adjustment applied to Altri SGPS will correspond with the share ratio used for the distribution, and overall the event will be market capitalisation neutral.

The temporary distribution line will be retained within the indices until after settlement has occurred, expected Wednesday 25 May 2022, and will mirror the end of day pricing in Greenvolt - Energias Renovaveis in the interim period.

Friday 27 May 2022 (from market open)

The temporary distribution line will be removed from all FTSE Russell indices. The investability weighting in Greenvolt - Energias Renovaveis will be increased to reflect the amalgamation with the temporary distribution line.

FTSE Russell will issue further index notices in due course.

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