

Further to the FTSE Russell notice released on **08 April 2022** in relation to Discovery Series A (USA): Merger with WarnerMedia Distribution Shares (USA), please note that the exchange terms have been updated as per the company announcement on 08 April 2022 from 0.24 of a share to 0.241917 of a share of Discovery Series A per each share of WarnerMedia Distribution Shares held for the index changes effective 14 April 2022.

Full details below.

Discovery Series A (USA): Merger with WarnerMedia Distribution Shares (USA) Changes in Russell Equal Weight Index Series

11 April 2022

Further to the FTSE Russell notice published on 08 April 2022, and subject to the distribution by AT&T (USA) of WarnerMedia (USA), represented by WarnerMedia Distribution Shares (USA, constituent), and subsequent amalgamation between Discovery Series A (USA, constituent) and WarnerMedia Distribution Shares (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell 1000 Equal Weight	14 April 2022****
Russell 1000 Enhanced Value Equal Weight Index	14 April 2022
Russell Midcap Equal Weight	14 April 2022
Russell Top 200 Equal Weight	14 April 2022

*Discovery Series A will change names to Warner Bros. Discovery effective from start of trading 11 April 2022.

**Based on the merger terms of 0.241917 of a share of Discovery Series A for each share of WarnerMedia Distribution Shares held.

***Please note that further to the notice published on 7 April 2022 and subject to the reclassification of Discovery Series C into Discovery Series A, the shares in issue total and investability weighting of Discovery Series A will increase to 498,800,278 shares and decrease to 96.1079436286922% respectively on 12 April 2022 prior to amalgamation as detailed above.

****WarnerMedia Distribution Shares will be removed from the affected indexes in accordance with the exchange ratio of 0.241917 of a share of Warner Bros. Discovery per share held.

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