



Siam Commercial Bank (Thailand): Restructuring - Informative Notice – Further Update

08 April 2022

Further to the FTSE Russell [notice](#) published on 24 March 2022 in relation to Siam Commercial Bank (Thailand, 6889924)'s restructuring, FTSE Russell notes the offeror, SCB X Public Company Limited (the Company), will be subject to 25% Foreign Ownership Level (FOL) as stated in the company announcement.

Siam Commercial Bank is currently subject to 45.81% FOL and, in conjunction with B. Thailand Non-Voting Depositary Receipts in the [Foreign Ownership Restrictions and Minimum Foreign Headroom Requirement](#) guide, is represented in the FTSE Russell global indices at an investability weighting of 70.81% which takes into account the availability of NVDR. Consequent to an updated FOL, the Company is expected to have an investability weighting of 50% upon listing.

Subject to the completion of the tender offer and the listing of the Company, FTSE Russell anticipates that the Company will replace Siam Commercial Bank in relevant FTSE Russell indices on the basis of 1:1 share swap at an investability weighting of 70.81% on the effective date of the restructuring. Subsequently, the company is expected to have its investability weighting decreased to 50% with minimum 2 days' notice, subject to the confirmation of the FOL and NVDR at the time.

In FTSE Russell indices that do not reflect FOL, it is anticipated that the company will replace Siam Commercial Bank at its investability weighting of 75.03%.

FTSE Russell will issue further notice to confirm the index treatment in due course.

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

Alternatively please visit our website at www.ftserussell.com

[Terms of Use](#) | Copyright © 2022 FTSE Russell