



## Afterpay (Australia): Stock Acquisition by Block Inc (A) (USA) - Informative Notice

04 January 2022

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Block Inc (A) (USA, GEIS Large Cap, BYNZGK1) (formerly known as Square Class A) announced to acquire the entire share capital of Afterpay (Australia, GEIS Large Cap, FTSE Australian Equity Index Series, BF5L8B9) via share acquisition. For every Afterpay share held, shareholders can elect to receive 0.375 new Block Class A shares or 0.375 new Block CDIs. Block CDIs are expected to be listed and traded on the ASX.

The Scheme has been approved by shareholders and is pending approval from the Bank of Spain. As per the scheme document, shareholders can make their election up to and including two trading days after the announcement on approval from the Bank of Spain, but not before 17 January 2022.

Subject to the Bank of Spain approval and the further timetable announced by Afterpay, FTSE Russell anticipates the following treatment at the close of last trading day of Afterpay,

- For GEIS and respective global indexes, Afterpay will be deleted at the last traded price and the index shares of Block Inc (A) will increase in accordance with the share terms.
- For FTSE Australian Equity Index Series, Afterpay will be deleted at the last traded price.

FTSE Russell will issue further notices in due course.

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