

Treatment of China A Share September 2021 Index Review Implementation – Stock Connect Holiday

05 August 2021

The FTSE Russell Index September 2021 periodic review is scheduled to be implemented at the close of Friday 17 September 2021 (i.e. effective from the open of Monday 20 September 2021).

According to the [Trading Calendar of Stock Connect](#), the Northbound Stock Connect Scheme Buy-and-Sell List route will be closed on **Friday 17 September, Monday 20 September, Tuesday 21 September and Wednesday 22 September 2021** in accordance with the Stock Connect programme trading days arrangement between the Mainland and Hong Kong markets. However the China A Share market will still be open for trading on **Friday 17 September and Wednesday 22 September 2021**.

As the scheduled implementation day of the September 2021 review falls on a Stock Connect holiday, index users will be unable to trade the China A share rebalance via the Northbound Stock Connect programme on **Friday 17 September 2021**. To address this issue, FTSE Russell is considering a change to the implementation date of the September 2021 index review changes for the China A Share market, making them effective from the open on **Monday 20 September** based on the closing prices of **Thursday 16 September 2021**. The change in the implementation date would be applied across all FTSE Russell indices, including those reliant upon the Stock Connect access route, such as the FTSE Global Equity Index Series (GEIS) China A All Cap Index, indices dependent upon the QFII/RQFII access route, such as FTSE Global China A Inclusion Index, and indices that utilise both the QFII/RQFII and Stock Connect access routes, such as the FTSE China A50 Index.

In order to facilitate the China A Share index review implementation taking place based on closing prices as of **Thursday 16 September 2021**, the China A Share stock prices for **Friday 17 September 2021** will remain unchanged within the relevant FTSE Russell indices and throughout the A Share market holiday on **Monday 20 September and Tuesday 21 September 2021** and will resume when the A Share market reopens on **Wednesday 22 September 2021**.

Accordingly, under this proposal, FTSE China A Share constituents that have corporate actions and/or cash dividends going ex on **Friday 17 September** will have their effective date in the index move to **Wednesday 22 September 2021**.

FTSE Russell invites feedback from index users on the above proposed index treatment. Please submit your feedback by **Friday 13 August 2021** to your account manager or info@ftserussell.com. FTSE Russell will confirm the index treatment following a review of the responses.

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