



Index Treatment of Alibaba Group Holding in the FTSE Global Equity Index Series (GEIS) - Reminder

05 February 2021

Further to the FTSE Russell [notification](#) released on 6 February 2020, and in accordance with section 2.1.I in the [FTSE Global Equity Index Series – Guide to Calculation Methods for the Median Liquidity Test](#) that states:

Rule 2.1.I: Where the DR has been included it will remain in the index until such time it either fails the liquidity test or the underlying shares pass the liquidity test for two future consecutive reviews.

FTSE Russell reminds index users that if Alibaba Group Holding (P Chip) (China, BK6YZP5, HK listed) passes the September 2020 and March 2021 liquidity tests and all other eligibility screens, it will replace Alibaba Group Holding ADS (N Shares) (China, BP41ZD1, NYSE listed) in the FTSE Global Equity Index Series (GEIS) and associated indexes* in conjunction with the March 2021 FTSE GEIS semi-annual review, effective from the open on Monday 22 March 2021.

Subject to Alibaba Group Holding (P Chip) passing all the eligibility screens, FTSE Russell will issue a follow-up notification detailing how the conversion from N Shares to P Chip will be implemented in FTSE Russell indexes.

*except those which already have P Chip representation such as FTSE MPF Index Series

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