

Apartment Inv Management (USA): Demerger of Apartment Income REIT Corp (USA)

FTSE EPRA Nareit Global Real Estate Index Series

10 December 2020

Subject to the completion of the demerger of Apartment Income REIT Corp (USA, non-constituent) from Apartment Inv Management (USA, constituent), please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
FTSE EPRA Nareit Global Index	15 December 2020
FTSE EPRA Nareit Developed Index	15 December 2020
FTSE EPRA Nareit Developed ex Asia Index	15 December 2020
FTSE EPRA Nareit Developed ex Europe Index	15 December 2020
FTSE EPRA Nareit North America Index	15 December 2020
FTSE EPRA Nareit United States Index	15 December 2020

*The number of shares is based on the distribution ratio of 1 share of Apartment Income REIT Corp for each share of Apartment Inv Management held.

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