Sembcorp Industries (Singapore): Distribution in Specie of Sembcorp Marine (Singapore)
Changes in Russell RAFI™ Index Series

04 September 2020

Subject to the completion of a proposed distribution in specie of shares in Sembcorp Marine (Singapore, constituent) for Sembcorp Industries (Singapore, constituent) shareholders, and in order to avoid index tracking error, Sembcorp Marine (Temporary Line) will be added to FTSE indices to reflect the distribution of Sembcorp Marine, please see details of affected indexes and effective dates below:

Index	Effective From Start of Trading
Russell RAFI Global Index	09 September 2020
Russell RAFI Global Small Company Index	09 September 2020
Russell RAFI Developed Index	09 September 2020
Russell RAFI Developed Small Company Index	09 September 2020
Russell RAFI Global ex US Index	09 September 2020
Russell RAFI Global ex US Small Company Index	09 September 2020
Russell RAFI Developed ex US Index	09 September 2020
Russell RAFI Developed ex US Small Company Index	09 September 2020

Please note:

1. As per the company announcement, the ratio of the Distribution in Specie, which is not finalized, is 491 Sembcorp Marine shares for every 100 Sembcorp Industries shares held. If the ratio of the Distribution in Specie is changed before ex date, FTSE Russell will update accordingly.

2. A capital repayment which is equivalent to the entitlement value of Sembcorp Marine will be applied to Sembcorp Industries.

3. Sembcorp Marine (Temporary Line)'s ICB Classification will be 7575 Multiutilities.

4. Sembcorp Marine (Temporary Line) will remain in the index at market price. Upon confirmed settlement date, Sembcorp Marine (Temporary Line) will be deleted and the shares will be amalgamated with Sembcorp Marine (Singapore, 6205133) with T+2 notice. FTSE Russell will issue a further notice after the settlement date is confirmed.

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