



**FTSE
RUSSELL**
An LSEG Business

Industry Classification Benchmark (ICB) (Equity) - Update

25 April 2024

FTSE Russell would like to inform clients of the following updates to the Industry Classification Benchmark Ground Rules which are effective immediately.

Appendix B: REIT and REIT equivalent company structures

The following additions have been made to the list of equivalent structures

China	China Real Estate Investment Trust (C-REIT)	REIT
Finland	Real Estate Investment Trust (REIT)	REIT
Hungary	Real Estate Investment Trust (REIT)	REIT
India	Real Estate Investment Trust (REIT)	REIT
Ireland	Real Estate Investment Trust (REIT)	REIT
Israel	Real Estate Investment Trust (REIT)	REIT
Kenya	Real Estate Investment Trust (REIT)	REIT
Lithuania	Real Estate Investment Trust (REIT)	REIT
Pakistan	Real Estate Investment Trust (REIT)	REIT
Philippines	Real Estate Investment Trust (REIT)	REIT
Portugal	Sociedades de Investimento e Gestão Imobiliária or 'SIGI'	REIT

An updated copy of the Industry Classification Benchmark (Equity) Ground Rules (v4.7) is now available using the following link: [cb-ground-rules.pdf](#)

on the FTSE Russell website: www.lseg.com/en/ftse-russell

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

Alternatively please visit our website at lseg.com/ftse-russell

[Terms of Use](#) | Copyright © 2024 FTSE Russell