



Industry Classification Benchmark (ICB) (Equity) - Update

27 April 2023

FTSE Russell would like to inform clients of the following clarification update to the Industry Classification Benchmark Ground Rules which is effective immediately:

Section 4: Classification Guidelines (update in bold)

6.6 – Consumer Discretionary

40202010 Home Construction	Constructors of residential homes, including manufacturers of mobile and prefabricated homes intended for use in one place. Excludes companies earning material revenue from property rental or leasing, which are classified under the Real Estate Holding and Development Subsector.
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An updated copy of the Industry Classification Benchmark (Equity) Ground Rules (v4.4) is now available using the following link: [ICB_Rules_new.pdf](#)

Or on the FTSE Russell website: www.ftserussell.com

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