

## Industry Classification Benchmark (ICB) (Equity) - Update

02 March 2023

FTSE Russell would like to inform clients of the following clarification update to the Industry Classification Benchmark Ground Rules which is effective immediately:

### Section 4: Classification Guidelines (update in bold)

#### 6.10 - Energy (updates in bold)

60101010 Oil: Crude Producers	Companies engaged in the exploration for and drilling, production, and supply of crude oil <b>or natural gas</b> on land.
60101015 Offshore Drilling and Other Services	Companies engaged in the exploration for and drilling, production, and supply of crude oil <b>or natural gas</b> in offshore areas.
60101030 Oil Equipment and Services	Suppliers of equipment and services to oil <b>or gas</b> fields and offshore platforms, such as drilling, exploration, seismic-information services and platform construction.

#### 6.11 Utilities (updates in bold)

65102020 Gas Distribution	Distributors of gas to end users. Excludes providers of natural gas as a commodity, which are classified under the Oil, Gas <b>and Coal Sector</b> .
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An updated copy of the Industry Classification Benchmark (Equity) Ground Rules (v4.3) is now available using the following link: [ICB\\_Rules\\_new.pdf](#)

Or on the FTSE Russell website: [www.ftserussell.com](http://www.ftserussell.com)

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