

FTSE EPRA Nareit Global Real Estate Index Series: Ground Rule Update

27 November 2020

FTSE Russell would like to inform clients of the following update to the FTSE EPRA Nareit Global Real Estate Index Series Ground Rules which is effective immediately.

The following update has been deleted from within rule 5.4 and moved to within rule 5.6

Section 5: Qualification Criteria and Periodic Review of Constituents

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New rule (5.6)

An existing constituent of the FTSE EPRA Nareit Global Real Estate Index Series which has been removed from the index as a result of failing the liquidity screen will only be re-considered for inclusion after a period of 12 months from its deletion. For the purposes of index eligibility it will be treated as a new issue. For example, a security deleted in March 2020 would only be re-considered for eligibility at the September 2021 semi-annual review at the earliest.

Old rule (5.4)

If a security being considered for addition to the FTSE EPRA Nareit Global Real Estate Index Series at the quarterly reviews in March, June, September or December failed the liquidity test at the previous semi annual review it shall be ineligible for addition until the next semi annual review.

An updated copy of the FTSE EPRA Nareit Global Real Estate Index Series Ground Rules (Version 10.0) is now available on the FTSE Russell website: www.ftserussell.com

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