



## FTSE RAFI Index Series - Ground Rule Update

29 October 2020

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FTSE Russell would like to inform clients of the following update to the FTSE RAFI Index Series Ground Rules which is effective immediately.

### 4.2.21 FTSE RAFI US BDR 20 Index

The FTSE RAFI US BDR 20 Index will consist of the 20 Brazilian Depository Receipts (BDRs) with the largest RAFI fundamental values from the universe of listed BDRs as listed on BM&F Bovespa where the underlying security has a U.S. nationality as determined by FTSE. Where there are multiple lines of equity capital in a company, all are included and priced separately, provided that they pass index eligibility screens in their own right, therefore the FTSE RAFI US BDR 20 Index may contain more than 20 stocks (see Rule 5.7).

If a constituent is deleted intra-review (see Rule 6.2), the FTSE RAFI US BDR 20 Index will contain fewer than 20 companies.

An updated copy of the FTSE RAFI Index Series Ground Rules (v4.6) is now available on the FTSE Russell website ([www.ftserussell.com](http://www.ftserussell.com)) and can be viewed using the following link:

[FTSE\\_RAFI\\_Index\\_Series\\_Rules.pdf](#)

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