



FTSE MTS Indexes - Ground Rule Change

21 August 2020

FTSE Russell is pleased to announce a series of enhancements to the FTSE MTS Index suite. These modifications reflect client feedback and FTSE Russell's continued investment in enhancing our product offering. The updates to the Methodology and Calculations align the FTSE MTS indexes with the high levels of governance standards applied to FTSE Russell indexes broadly and received the full support of the FTSE EMEA Fixed Income Advisory Committee.

The enhancement will:

- Bring the indexes in line with the general industry practice.
- Eliminate the mismatch between the index and the system portfolios on the rebalance day.
- Reduce the tracking error between the index and the system portfolios.
- Ease the index operational and management risks.

Summary of changes:

- Move the time at which the FTSE MTS indexes rebalance from 11.00 CET to 17.15 CET.
- The daily fixings (11.00 CET, 16.00 CET, 17.15 CET) and Real-Time calculation will be using the base index calculated at 17.15 CET of the previous business day.

The effective date for these enhancements is from Tuesday, 1st December 2020.

For the purposes of the rebalance selections 11:00 CET prices will continue to be used and therefore there is no change in this respect.

The FTSE MTS Index Series ground rules will be updated to reflect these changes in due course.

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