



Industry Classification Benchmark (ICB) (Equity) - Update

25 June 2020

FTSE Russell would like to inform clients that the Industry Classification Benchmark Ground Rules have been updated as follows. This change is effective immediately.

Updates are highlighted in bold.

10102015 Electronic
Components

Companies involved in the application of high-technology parts to finished products, including printed circuit boards. Excludes communications-related equipment, which are classified under Telecommunications Equipment Subsector **and technology parts for consumer electronics, which are classified under Electrical Components.**

50202010 Electrical
Components

Makers and distributors of **basic** electrical parts for finished products such as radios, televisions and other consumer electronics. Includes makers of cables, wires, ceramics, transistors, and electric adapters. **Excludes communications-related equipment, which are classified under Telecommunications Equipment and makers of high-technology parts, which are classified under Electronic Components Subsector.**

55102000 General Mining

Companies engaged in the exploration, extraction or refining of minerals not defined elsewhere within the Mining sector. Also includes companies engaged in diversified metals and mining, **marketing of mining commodities**, and providers of contracted drilling services. Excludes companies that primarily provide services to Oil and Gas companies which are classified in Oil Equipment and Services Subsector **and companies that mine, process and market coal, which are classified under Coal Subsector.**

An updated copy of the Industry Classification Benchmark (Equity) Ground Rules (v3.5) is now available using the following link: [ICB_Rules_new.pdf](#)

Or on the FTSE Russell website: www.ftserussell.com

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